

**FORM 51-102F3
Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF
NATIONAL INSTRUMENT NO. 51-102**

Item 1. Reporting Issuer

Redzone Resources Ltd. (the “Company”)
580 Hornby Street
Suite 880
Vancouver, BC
V6C 3B6

Item 2. Date of Material Change

A material change took place effective June 6, 2017

Item 3. Press Release

On June 6, 2017, a news release in respect of the material change was disseminated by the Company.

Item 4. Summary of Material Change

The Company announced that it has, subject to regulatory approval, closed the final tranche of its non-brokered private placement financing pursuant to which it issued an additional 600,000 units (“Units”) to raise additional aggregate gross proceeds of \$96,000. Each Unit is comprised of one common share of the Company (a “Common Share”) and one-half of one share purchase warrant, with each share purchase warrant entitling the holder to acquire one additional Common Share at an exercise price of \$0.24 for a period of two years, subject to acceleration in certain circumstances.

Item 5. Full Description of Material Change

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated by reference herein.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Executive Officer

Michael Murphy

Item 9. Date of Report

DATED at Toronto, in the Province of Ontario, this 9th day of June, 2017.

SCHEDULE “A”

REDZONE RESOURCES LTD.

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR
DISSEMINATION IN THE U.S.**

Redzone Resources Ltd. Completes Final Tranche of Private Placement Financing

FOR IMMEDIATE RELEASE

June 6, 2017: Redzone Resources Ltd. ("Redzone" or the "Company") (TSXV:REZ) announces that it has completed the second and final tranche of its previously announced non-brokered private placement (the "Offering") pursuant to which it issued an additional 600,000 units ("Units") at a price of \$0.16 per Unit to raise additional gross proceeds of \$96,000. Each Unit is comprised of one common share of the Company (a "Common Share") and one-half of one share purchase warrant, with each whole share purchase warrant entitling the holder to acquire one additional Common Share at an exercise price of \$0.24 for a period of two years, subject to acceleration in the event that the closing price of the Common Shares is equal to or exceeds \$0.40 at any time following the date which is four months and one day after closing, all in accordance with the terms of the certificates representing such share purchase warrants. The Offering remains subject to the receipt of final regulatory approvals. All securities issued and issuable in the second tranche of the Offering are subject to a statutory hold period expiring on October 7, 2017.

For further information please contact:

Redzone Resources Ltd.
Michael Murphy
President and Chief Executive Officer
E: michael.murphy@redzoneresources.ca

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward Looking Statements – Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Redzone, including, but not limited to the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the availability of financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.