



Global Battery Metals Announces DTC Eligibility of its Common Shares in the United States

October 24, 2019 - News Release Vancouver, British Columbia – Global Battery Metals Ltd. (the 'Company') (TSX-V: GBML) is pleased to announce that the Company's common shares traded in the United States, under the symbol REZZF on the OTCQB Venture exchange, are now Depository Trust Company ("DTC") eligible.

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of publicly traded companies. DTC is a member of the U.S. Federal Reserve System, a limited-purpose trust company under New York State banking law, and a registered clearing agency with the U.S. Securities and Exchange Commission. Securities that are eligible to be electronically cleared and settled through DTC are considered to be "DTC eligible". DTC services provide simplification, convenience, and cost benefits for investors and brokers trading Canadian securities in the United States.

Michael Murphy, Chief Executive Officer of the Company, commented that:

"We are very pleased to have obtained DTC eligibility, this status will greatly simplify the process of investors and brokers trading and exchanging our stock in the United States."

In addition to trading in the United States, Global Battery's shares continue to trade on the TSX Venture Exchange (TSXV: GBML).

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy and/or accuracy of this release.

Certain statements made in this press release contain forward-looking information within the meaning of applicable securities laws ("**forward-looking statements**"). The words "anticipates," "believes," "expects," "will," and similar expressions are often intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Specific forward-looking statements contained in this news release include, but are not limited to, statements with respect to our belief that the Company's common shares being DTC eligible will simplify the process to trade such common shares in the United States, and that the liquidity and trading volumes of the Company's common shares will be positively impacted by the DTC eligibility, as well as the future benefits provided to the Company and its shareholders, including with respect to future improvements to overall liquidity. These statements are based on factors or assumptions that were applied in drawing a conclusion or making a forecast or projection, including assumptions based on historical trends, current conditions and expected future developments. Since forward-looking statements relate to future events and conditions, by their very nature they require making assumptions and involve inherent risks and uncertainties. The Company cautions that although it is believed that the assumptions are reasonable in the circumstances, these risks and uncertainties give rise to the possibility that actual results may differ materially from the expectations set out in the forward-looking statements. Material risk factors include those set out in the Company's most recent MD&A, future capital requirements and dilution; intellectual property protection and infringement risks; competition (including potential for generic competition); reliance on key management personnel; the Company's ability to implement its business plan; the Company's ability to leverage its United States and Canadian infrastructure to promote additional growth, and the potential benefits the Company expects to derive therefrom. Given these risks, undue reliance should not be placed on these forward-looking statements, which apply only as of the date hereof. Other than as specifically required by law, the Company undertakes no obligation to update any forward-looking statements to reflect new information, subsequent or otherwise.