FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Battery Metals Ltd. (the "**Company**")
Suite 1100, 1199 West Hastings Street
Vancouver, British Columbia
Canada V6E 3T5

Item 2 Date of Material Change

March 3, 2025

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of The NewsWire on February 26, 2025, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced the Company is now in the position to complete the consolidation of its issued and outstanding common shares on the basis of one (1) new common share (a "**Post-Consolidation Share**") for every ten (10) currently-outstanding common shares (the "**Consolidation**"). The Company's common shares will commence trading on the TSX Venture Exchange ("**TSXV**") on a Post-Consolidation basis effective market open on March 3, 2025 (the "**Effective Date**"). The Company's name and trading symbol will remain unchanged.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On a pre-Consolidation basis, the Company has 78,539,280 issued and outstanding common shares and, following the Consolidation, the Company expects to have 7,853,927 common shares issued and outstanding. No fractional Post-Consolidation Shares will be issued. If, as a result of the Consolidation, a shareholder would otherwise be entitled to a fraction of a Post-Consolidation Share, each fractional share following conversion that is at least one-half (1/2) of a Post-Consolidation Share will be rounded up to the nearest whole number and each fractional share that is less than one-half (1/2) of a Post-Consolidation Share will be cancelled. No cash consideration will be paid in respect of fractional shares.

On the Effective Date, the Company's new CUSIP number for its Post-Consolidation Shares will be 37958K208 and the new ISIN will be CA37958K2083. Letters of transmittal describing the process by which shareholders may obtain new share certificates or Direct Registration System (DRS) advices representing their Post-Consolidation Shares will be mailed shortly to registered shareholders. Shareholders who hold their shares through a broker or other intermediary and do not have shares registered in their name will not be required to complete a letter of transmittal. The letter of transmittal will also be filed under the Company's profile on SEDAR+ at www.sedarplus.ca.

The exercise price and number of Post-Consolidation Shares of the Company, issuable upon the exercise of outstanding securities convertible into Post-Consolidation Shares will be proportionally adjusted upon the effective date of the Consolidation in accordance with the terms thereof.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8 Executive Officer

For further information, please contact Michael Murphy, President and Chief Executive Officer of the Company, at 604-649-2350 or mm@gbml.ca.

Item 9 Date of Report

March 5, 2025

Cautionary Statement Regarding "Forward-Looking" Information
This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating the future operations and activities of the Company, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this news release relate to, among other things, implementation of the consolidation of the Company's issued share capital. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions, and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to obtain required shareholder and regulatory approvals. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Readers are urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR+) at www.sedarplus.ca for a more complete discussion of such risk factors and their potential effects. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.