Suite 520 - 470 Granville Street
Vancouver, BC Canada V6C 1V5
Tel: (604) 484-2161
Fax: (604) 683-8544
www.centurionminerals.com
info@centurionminerals.com

NEWS RELEASE

CENTURION ANNOUNCES POSTPONEMENT OF ANNUAL GENERAL MEETING

Vancouver, B.C., June 04 2020. **CENTURION MINERALS LTD. (CTN: TSX-V)** ("Centurion" or the "Company") announces that due to the Company's plans for a change of business to become a Latin American focused cannabis extraction company and the challenges related to Covid-19, the Company's management determined that it is in the best interest of the shareholders to postpone its 2020 Annual General Meeting ("AGM"). Centurion has been granted an extension (of up to six months) by the BC Registrar of Companies which will allow the Company sufficient time to prepare the required Information Circular and communicate effectively with its shareholders on material matters. As the COVID-19 situation evolves, and the Change of Business progresses, the Company will set a date for the AGM and will file a notice of meeting and record date on the Company's website and on SEDAR (www.sedar.com).

ABOUT CENTURION

Centurion Minerals Ltd. is a Canadian-based company with a focus on South American asset development. The Company's lead investment is its interest in the Ana Sofia Agri-Gypsum Fertilizer Project. The Company has been actively pursuing business opportunities in the South American cannabis and related products industry.

"David G. Tafel"
President and CEO

For Further Information Contact:
David Tafel
604-484-2161

Completion of the transaction, discussed in the February 7, 2020 News Release is subject to a number of conditions, including, but not limited to, Exchange acceptance and if applicable, shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information release or received with respect to the transaction may not be accurate or complete and should not be relied upon.