

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

Centurion Minerals Ltd. (the “**Company**”)
Suite 520 – 470 Granville Street
Vancouver, British Columbia V6C 1V5
Canada

Item 2. Date of Material Change

February 3, 2026

Item 3. News Release

News Release dated February 3, 2026, was disseminated through Newsfile Corp.

Item 4. Summary of Material Change

The Company announced that the British Columbia Securities Commission revoked the management cease trade order previously issued on December 1, 2025 under National Policy 12-203 – *Management Cease Trade Orders*.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that the British Columbia Securities Commission (“**BCSC**”) revoked the management cease trade order (“**MCTO**”) previously issued on December 1, 2025 under National Policy 12-203 – *Management Cease Trade Orders*.

The issuance of the revocation order follows the filing by the Company of its audited annual financial statements for its fiscal year ended July 31, 2025 and its interim financial statements for the three-month period ended October 31, 2025, with related management’s discussion and analysis and associated Chief Executive Officer and Chief Financial Officer certifications on January 26, 2026 and February 2, 2026, respectively (the “**Required Filings**”). Copies of the Required Filings are available under the Company’s SEDAR+ profile at www.sedarplus.ca.

The Company is also no longer listed as being in default on the BCSC’s reporting issuer list and on the reporting issuer list, or default list, of each jurisdiction of Canada in which it is a reporting issuer to the extent that such jurisdiction maintains a list.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

David G. Tafel, Chief Executive Officer and Director
Telephone: 604-484-2161

Item 9. Date of Report

February 5, 2026