



## NEWS RELEASE

FOR IMMEDIATE RELEASE

### Asian Television Network International Limited today announces its financial results for the third quarter ended September 30, 2017.

TORONTO, CANADA November 28, 2017 - **Asian Television Network International Limited (ATN) (TSX-V-SAT)** Canada's Pioneer South Asian Broadcaster is pleased to announce its third quarter 2017 consolidated financial and operating results for the three and nine months ended September 30, 2017, in accordance with International Financial Reporting Standards ("IFRS").

#### Summarized Consolidated Financial Results

Three and nine months ended September 30, 2017 and September 30, 2016

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
<b>Operating revenue</b>	<b>\$5,142,875</b>	\$5,857,505	<b>\$15,538,174</b>	\$18,200,087
<b>Total operating expenses</b>	<b>5,072,327</b>	5,685,612	<b>15,481,213</b>	17,441,136
<b>Income before taxes</b>	<b>70,548</b>	171,893	<b>56,961</b>	758,951
<b>Income tax expense</b>	<b>93,762</b>	66,350	<b>109,433</b>	252,393
<b>Net (loss) income for the period</b>	<b>\$(23,214)</b>	\$105,543	<b>\$(52,472)</b>	\$506,558
<b>Basic and Diluted Earnings per share</b>	<b>\$0.00</b>	\$0.00	<b>\$(0.00)</b>	\$0.02
<b>EBITDA</b>	<b>\$355,935</b>	\$375,671	<b>\$998,448</b>	\$1,397,714

For details please refer to the MD&A and the Complete Financial Statements filed with Sedar.

We are a Canadian media company. ATN serves Canada's diverse cultural communities with 55 premium specialty television channels. We are publicly traded on the Toronto Stock Exchange Venture (TSXV-SAT). For more information, please visit [www.asiantelevision.com](http://www.asiantelevision.com)

#### FOR MORE INFORMATION:

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*The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).*