



NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim condensed consolidated financial statements of the company have been prepared by and are the responsibility of the company's management.

No auditor has performed a review of these financial statements.

"Kyrill Classen"

Chief Financial Officer

Dated as of the 27th day of November 2017

Asian Television Network International Limited

Unaudited Interim Condensed Consolidated Income Statements

For the three months and nine months ended September 30, 2017 and September 30, 2016

	Note	Three months ended September 30,		Nine months ended September 30,	
		2017	2016	2017	2016
Operating revenue	4	\$ 5,142,875	\$ 5,857,505	\$ 15,538,174	\$ 18,200,087
Operating expenses					
Administrative expenses		587,733	525,928	1,629,846	1,591,545
Marketing and distribution costs	6	3,299,917	3,930,774	10,263,887	12,160,135
Employee costs		1,055,340	1,093,101	3,183,010	3,272,755
Depreciation and amortization	5	124,698	128,335	381,064	406,214
Finance costs		5,650	10,486	19,721	31,390
Gain on sale of assets		(752)	-	(752)	(8,852)
(Gain) loss on foreign exchange differences		(259)	(3,012)	4,437	(12,051)
Total operating expenses		5,072,327	5,685,612	15,481,213	17,441,136
Income before tax		70,548	171,893	56,961	758,951
Income tax expense	12	93,762	66,350	109,433	252,393
Net (loss) income for the period		\$ (23,214)	\$ 105,543	\$ (52,472)	\$ 506,558
Earnings per share					
Basic	8	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 0.02
Diluted	8	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 0.02

See accompanying notes.

Asian Television Network International Limited

Unaudited Interim Condensed Consolidated Statements of Comprehensive Income
For the three months and nine months ended September 30, 2017 and September 30, 2016

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Net (loss) income for the period	\$ (23,214)	\$ 105,543	\$ (52,472)	\$ 506,558
Other comprehensive income	-	-	-	-
Comprehensive (loss) income for the period	\$ (23,214)	\$ 105,543	\$ (52,472)	\$ 506,558

See accompanying notes.

Asian Television Network International Limited

Unaudited Interim Condensed Consolidated Statements of Financial Position

As at September 30, 2017 and December 31, 2016

	Note	2017	2016
Current assets			
Cash and cash equivalents	16	\$ 4,961,589	\$ 7,277,090
Short-term investments	17	1,000,000	537,781
Trade and other receivables		2,920,011	3,420,990
Prepaid expenses		43,276	43,446
Total current assets		8,924,876	11,279,307
Non-current assets			
Plant and equipment	10	2,625,238	2,993,278
Intangible assets	11	482,209	820,498
Other long-term assets		49,673	66,323
Total non-current assets		3,157,120	3,880,099
TOTAL ASSETS		\$ 12,081,996	\$ 15,159,406
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	15	\$ 3,257,366	\$ 4,908,112
Bank indebtedness	13	260,000	-
Income tax payable		11,779	-
Long-term debt - current portion	13	169,869	679,514
Finance lease obligation - current portion	14	46,873	32,941
Total current liabilities		3,745,887	5,620,567
Non-current liabilities			
Deferred tax liabilities		75,305	27,651
Finance lease obligation	14	126,626	104,393
TOTAL LIABILITIES		3,947,818	5,752,611
SHAREHOLDERS' EQUITY		8,134,178	9,406,795
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		\$ 12,081,996	\$ 15,159,406

Commitments and contingencies (Note 19)

See accompanying notes.

On behalf of the Board:

Signed
Dr. Shan Chandrasekar
Director

Signed
Prakash Naidoo
Director

Asian Television Network International Limited

Unaudited Interim Condensed Consolidated Statements of Changes in Shareholders' Equity
For the three months and nine months ended September 30, 2017 and September 30, 2016

	Note	Common shares amounts	Number of common shares	Retained earnings	Total shareholders' equity
Balances, January 1, 2017		\$ 6,025,852	24,402,914	\$ 3,380,943	\$ 9,406,795
Net loss for the period		-	-	(52,472)	(52,472)
Dividends paid or payable	9	-	-	(1,220,145)	(1,220,145)
Balances, September 30, 2017	7	\$ 6,025,852	24,402,914	\$ 2,108,326	\$ 8,134,178

Balances, January 1, 2016		\$ 6,025,852	24,402,914	\$ 4,280,034	\$ 10,305,886
Net income for the period		-	-	506,558	506,558
Dividends paid or payable	9	-	-	(976,117)	(976,117)
Balances, September 30, 2016	7	\$ 6,025,852	24,402,914	\$ 3,810,475	\$ 9,836,327

See accompanying notes.

Asian Television Network International Limited

Unaudited Interim Condensed Consolidated Statements of Cash flows

For the three months and nine months ended September 30, 2017 and September 30, 2016

	Note	Three months ended September 30,		Nine months ended September 30,	
		2017	2016	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net income (loss) for the period		\$ (23,214)	\$ 105,543	\$ (52,472)	\$ 506,558
Adjustments for:					
Depreciation and amortization		279,737	193,292	921,766	607,373
Gain on sale of assets	5	(752)	-	(752)	(8,852)
Finance costs		5,650	10,486	19,721	31,390
Income tax expense	12	93,762	66,350	109,433	252,393
Changes in working capital:					
Decrease (increase) in trade and other receivables		87,520	469,740	500,979	713,732
Decrease (increase) in prepaid expenses		179	(106,298)	170	60,369
Increase (decrease) in accounts payable and accrued liabilities		143,712	(1,344,732)	(1,650,738)	(412,638)
Payment of finance costs		(5,650)	(10,486)	(19,721)	(31,390)
Payment of income taxes		-	(50,000)	(50,000)	(350,000)
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		580,944	(666,105)	(221,614)	1,368,935
CASH FLOWS FROM INVESTING ACTIVITIES:					
Payments to acquire plant and equipment		-	(21,227)	(13,024)	(278,735)
Payments to acquire intangible assets		(202,413)	(197,785)	(202,413)	(205,926)
Proceeds from disposition of short-term investments		-	-	37,781	-
Proceeds from disposal of assets		752	-	752	72,000
(Payments to acquire) proceeds from disposal of other long term assets		1,779	148,564	16,650	(231,212)
Payments to acquire short-term investments		-	-	(500,000)	-
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(199,882)	(70,448)	(660,254)	(643,873)
CASH FLOWS FROM FINANCING ACTIVITIES:					
Repayment of finance lease obligation		(11,431)	(7,930)	(30,842)	(14,345)
Advance of finance lease obligation		-	-	67,007	123,709
Advance of bank indebtedness		260,000	430,000	260,000	230,000
Repayment of long-term debt		(169,881)	(169,881)	(509,653)	(509,643)
Payments of dividends		(244,029)	(488,058)	(1,220,145)	(1,464,177)
NET CASH FLOWS USED IN FINANCING ACTIVITIES		(165,341)	(235,869)	(1,433,633)	(1,634,456)
Net (decrease) increase in cash and cash equivalents		215,721	(972,422)	(2,315,501)	(909,394)
Cash and cash equivalents at beginning of period		4,745,868	7,809,298	7,277,090	7,746,270
Cash and cash equivalents at end of period		\$ 4,961,589	\$ 6,836,876	\$ 4,961,589	\$ 6,836,876

See accompanying notes.

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

1 Nature of Business

Asian Television Network International Limited ("ATN" or the "Company") is incorporated under the laws of the province of Ontario and its shares are traded on the TSX Venture Exchange. The Company's executive offices are located at 330 Cochrane Drive, Markham, Ontario, Canada L3R 8E4. Its activities consist primarily of specialty, pay television broadcasting and television broadcasting advertising primarily aimed at the South Asian community in Canada. ATN is the ultimate parent of the group of companies.

2 Summary of Significant Accounting Policies

a. Statement of Compliance

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34") as issued by the International Accounting Standards Board ("IASB") and on a basis consistent with the accounting policies disclosed in the annual audited consolidated financial statements for the year ended December 31, 2016. These unaudited interim condensed consolidated financial statements of ATN for the three months and nine months ended September 30, 2017 were approved by the Audit Committee on November 27, 2017.

b. Basis of Presentation

These unaudited interim condensed consolidated financial statements include the accounts of Asian Television Network International Limited and its subsidiaries. The notes presented in these unaudited interim condensed consolidated financial statements include in general only significant changes and transactions occurring since the Company's last year end, and are not fully inclusive of all disclosures required by IFRS for annual financial statements. These unaudited interim condensed consolidated financial statements should be read in conjunction with the annual audited consolidated financial statements, including the notes thereto, for the year ended December 31, 2016.

These unaudited interim condensed consolidated financial statements follow the same accounting policies and methods of application as the annual audited consolidated financial statements for the year ended December 31, 2016.

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

2 Summary of Significant Accounting Policies - continued

b. Basis of Presentation - continued

Future Accounting Changes

IFRS 9

IFRS 9 Financial Instruments - The standard was issued and will replace IAS 39 – Financial Instruments: Recognition and Measurement. This standard introduces new requirements for classifying and measuring financial assets and liabilities. IFRS 9, which will be applied retrospectively, is effective for annual periods beginning on or after January 1, 2018, with early adoption permitted.

IFRS 15

IFRS 15 Revenue from Contracts with Customers - The standard contains a single model that applies to contracts with customers and two approaches to recognizing revenue: at a point in time or over time. The model features a contract-based five-step analysis of transactions to determine whether, how much and when revenue is recognized. New estimates and judgmental thresholds have been introduced, which may affect the amount and/or timing of revenue recognized. The new standard is effective for fiscal years ending on or after December 31, 2018 and is available for early adoption. The Company's current assessment is that there will be no changes to revenue recognition, however more robust disclosure will be required. The Company is assessing the impact this new interpretation will have on its consolidated financial statements.

IFRS 16

IFRS 16 Leases - In January 2016, the IASB issued this standard which introduces a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. Adoption of the new standard will be required effective for annual periods beginning on or after January 1, 2019. The Company expects that IFRS 16 will result in an increase in assets and liabilities as the majority of leases will be brought onto the consolidated statements of financial position. The Company expects an increase in depreciation and interest expenses and also an increase in cash flow from operating activities as cash payments for the principal portion of the lease will be recorded as financing outflows in the consolidated statements of cash flows. The Company is assessing the impact this new interpretation will have on its consolidated financial statements.

3 Segment Information

Management has determined the Company has one operating segment.

4 Operating revenue

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Subscription	\$ 3,736,714	\$ 4,342,481	11,502,213	\$ 13,796,151
Advertising	1,164,373	1,369,848	3,521,714	3,939,659
Programming	228,600	130,241	476,114	420,529
Finance income	13,188	14,935	38,133	43,748
Total	\$ 5,142,875	\$ 5,857,505	15,538,174	\$ 18,200,087

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

5 Depreciation and amortization

Depreciation and amortization for the period is recognized in the consolidated income statements as follows:

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Depreciation - furniture and fixtures	\$ 4,444	\$ 5,554	\$ 13,331	\$ 16,663
Depreciation - leasehold improvements	7,780	7,583	23,341	22,749
Depreciation - IT equipment	4,528	6,305	16,177	41,139
Depreciation - broadcast equipment	107,946	108,893	328,215	325,663
Depreciation and amortization	124,698	128,335	381,064	406,214
Amortization - broadcast licenses included in marketing and distribution costs	155,039	64,957	540,702	201,159
Total depreciation and amortization	\$ 279,737	\$ 193,292	\$ 921,766	\$ 607,373

6 Marketing and Distribution Costs

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Programming and broadcast costs	\$ 2,753,861	\$ 3,339,497	\$ 8,623,234	\$ 10,436,143
Satellite and fibre costs	393,396	417,337	1,219,862	1,177,723
Advertising	66,719	72,617	149,414	200,773
Marketing and other distribution costs	85,941	101,323	271,377	345,496
Total	\$ 3,299,917	\$ 3,930,774	\$ 10,263,887	\$ 12,160,135

7 Share Capital

Issued capital

The Company has authorized an unlimited number of Class "A" preference shares with a \$0.12 cumulative dividend, payable on the third anniversary date from issuance, are non-voting, redeemable at the amount paid thereon, retractable at the amount paid thereon after the third anniversary date from issuance, convertible at the rate of \$225,000 of preference shares in exchange for 1% issued and outstanding common shares of which there are none outstanding.

The Company has authorized an unlimited number of Class "B" preference shares which have non-cumulative dividends, are non-voting, and are redeemable and retractable at the amount paid thereon, of which none are outstanding.

The Company has authorized an unlimited number of common shares with no par value. The following details the changes in issued and outstanding common shares for the periods ended September 30, 2017 and December 31, 2016:

Common shares	Number	Dollar amount
Balance, December 31, 2015	24,402,914	\$ 6,025,852
Issued, repurchased and cancelled shares	-	-
Balance, December 31, 2016	24,402,914	6,025,852
Issued, repurchased and cancelled shares	-	-
Balance, September 30, 2017	24,402,914	\$ 6,025,852

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

8 Earnings per Share

The following table sets forth the computation of basic and diluted earnings (loss) per share for the comparable periods:

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Numerator for basic and diluted earnings per share available to common shareholders				
Net income (loss) attributable to common shareholders	\$ (23,214)	\$ 105,543	\$ (52,472)	\$ 506,558
Denominator for basic earnings per share - weighed average number of shares outstanding	24,402,914	24,402,914	24,402,914	24,402,914
Effect of dilutive securities				
Potential dilutive common shares	-	-	-	-
Denominator for dilutive earnings per share - adjusted weighted average shares	24,402,914	24,402,914	24,402,914	24,402,914
Basic and diluted earnings (loss) per share	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 0.02

9 Shareholders' Equity

The Board of Directors declared quarterly dividends on each common share outstanding as per schedule:

Dividends	Declaration date	Record date	Payment date	Dividend per share
Declared	9/8/2015	10/15/2015	10/31/2015	0.02
Declared	12/6/2015	01/15/2016	01/31/2016	0.02
Declared	4/1/2016	04/15/2016	04/30/2016	0.02
Declared	7/4/2016	07/15/2016	7/29/2016	0.02
Declared	10/3/2016	10/15/2016	10/31/2016	0.02
Declared	1/3/2017	1/15/2017	1/31/2017	0.02
Declared	4/3/2017	4/13/2017	4/28/2017	0.02
Declared	7/4/2017	7/14/2017	7/31/2017	0.01
Declared	10/3/2017	10/16/2017	10/31/2017	0.01

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

10 Plant and equipment

	September 30, 2017			December 31, 2016		
	Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
Furniture and fixtures	235,124	156,714	78,410	235,124	143,383	91,741
IT equipment	489,199	386,967	102,232	489,199	370,790	118,409
Broadcast equipment	6,119,460	3,995,567	2,123,893	6,276,306	3,837,222	2,439,084
Leasehold improvements	463,275	142,572	320,703	463,275	119,231	344,044
	\$ 7,307,058	\$ 4,681,820	\$ 2,625,238	\$ 7,463,904	\$ 4,470,626	\$ 2,993,278

Changes in the net carrying amounts of plant and equipment can be summarized as follows:

	January 1, 2017				September 30, 2017	
	Net book value	Additions	Disposals	Depreciation	Disposal/other	Net book value
Furniture and fixtures	91,741	-	-	(13,331)	-	78,410
IT equipment	118,409	-	-	(16,177)	-	102,232
Broadcast equipment	2,439,084	13,024	(169,870)	(328,215)	169,870	2,123,893
Leasehold improvements	344,044	-	-	(23,341)	-	320,703
	\$ 2,993,278	\$ 13,024	\$ (169,870)	\$ (381,064)	169,870	\$ 2,625,238

Changes in the net carrying amounts of plant and equipment can be summarized as follows:

	January 1, 2016				December 31, 2016	
	Net book value	Additions	Disposal	Depreciation	Disposal/other	Net book value
Furniture and fixtures	113,958	-	-	(22,217)	-	91,741
IT equipment	160,428	5,420	-	(47,439)	-	118,409
Broadcast equipment	2,640,470	296,956	(102,401)	(435,195)	39,254	2,439,084
Leasehold improvements	366,081	8,295	-	(30,332)	-	344,044
	\$ 3,280,937	\$ 310,671	\$ (102,401)	\$ (535,183)	39,254	\$ 2,993,278

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

11 Intangible assets

	September 30, 2017			December 31, 2016		
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
Broadcast license	\$ 1,673,892	\$ 1,191,683	\$ 482,209	\$ 1,471,479	\$ 650,981	\$ 820,498
	\$ 1,673,892	\$ 1,191,683	\$ 482,209	\$ 1,471,479	\$ 650,981	\$ 820,498

Changes in the net carrying amounts of intangible assets can be summarized as follows:

	January 1, 2017			September 30, 2017		
	Net book value	Additions	Amortization	Disposals / Other	Net book value	
Broadcast license	\$ 820,498	\$ 202,413	\$ (540,702)	\$ -	\$ 482,209	
	\$ 820,498	\$ 202,413	\$ (540,702)	\$ -	\$ 482,209	

Changes in the net carrying amounts of intangible assets can be summarized as follows:

	January 1, 2016			December 31, 2016		
	Net book value	Additions	Amortization	Disposals / Other	Net book value	
Broadcast license	\$ 197,221	\$ 1,069,992	\$ (446,715)	\$ -	\$ 820,498	
	\$ 197,221	\$ 1,069,992	\$ (446,715)	\$ -	\$ 820,498	

12 Income tax expense

	Three months ended September 30,		Nine months ended September 30,	
	2017	2016	2017	2016
Current	\$ 55,787	\$ 54,266	\$ 61,779	\$ 216,141
Deferred	37,975	12,084	47,654	36,252
Total	\$ 93,762	\$ 66,350	\$ 109,433	\$ 252,393

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

13 Long-term Debt

The components of the Company's long-term debt are as follows:

	September 30, 2017	December 31, 2016
Canadian bank prime rate loan	\$ 169,869	\$ 679,514
Less: current portion	(169,869)	(679,514)
	\$ -	\$ -

During 2012, the Company established a \$4,000,000 non-revolving credit term facility (the "Facility") with a Canadian financial institution. The interest rate applicable to the Facility available from the Canadian financial institution is the chartered bank's prime rate. The Company made an initial draw on the Facility in the amount of \$3,397,608. The proceeds were used to purchase certain Plant and Equipment. The outstanding undrawn portion of this Facility of \$602,392 was cancelled at December 31, 2013. This Facility is subject to certain covenants, repayable in equal monthly installments of principal plus interest, amortized over 5 years. The collateral for this Facility is a security agreement on the Plant and Equipment that was acquired by the funds of this Facility. During 2016 the Company revised its credit facility to include an authorized revolving line of credit of \$500,000 to assist with financing of broadcasting and similar technology. As of September 30, 2017 the Company has utilized \$173,499 of this facility.

The Company has an authorized line of credit (the "Line") of a maximum of \$500,000 at a Canadian financial institution. The interest rate applicable to the Line available from the Canadian financial institution is the chartered bank's prime rate plus 0.5%, per annum. \$240,000 remained unused as at September 30, 2017 (December 31, 2016 - \$500,000). The credit agreement includes standard terms and conditions and the line is secured by term deposits held by the financial institution.

14 Finance Lease Obligations

Finance lease obligations are secured by the specific equipment being financed, bears interest from 2.95% to 7.87% per annum, have monthly payments of \$3,141 and matures on May 1, 2021.

	September 30, 2017	December 31, 2016
Finance lease obligations	\$ 173,499	\$ 137,334
Less: current portion of Finance lease obligations	(46,873)	(32,941)
	\$ 126,626	\$ 104,393

Minimum lease payments required in the next five years under capital lease are as follows:

2018	\$ 52,092
2019	52,092
2020	43,758
2021	32,120
2022	7,200
	<u>187,262</u>
Less interest included in minimum payments	13,763
	<u>\$ 173,499</u>

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

15 Accounts payable and accrued liabilities

	September 30, 2017	December 31, 2016
Accounts and other payable	\$ 2,990,664	\$ 4,348,445
Accrued expense	266,702	559,667
Total	\$ 3,257,366	\$ 4,908,112

16 Cash and Cash Equivalents

	September 30, 2017	December 31, 2016
Cash on hand	\$ 500	\$ 500
Bank balances	961,089	781,123
Short-term deposits	4,000,000	6,495,467
Total	\$ 4,961,589	\$ 7,277,090

17 Short-term investments

Short-term investments are Guaranteed Investment Certificates held in major Canadian financial institutions with an original maturity of more than 3 months.

18 Financial Instruments

The carrying value of cash and cash equivalents, short-term investments, trade and other receivables, and accounts payable and accrued liabilities approximate their fair values because of the short-term nature of these financial instruments.

The carrying value of the bank credit facility when amounts are drawn approximates its fair value due to the market interest rates applicable on these financial instruments.

Fair value estimates are made at a specific point in time based on relevant market information and information about the financial instruments. The estimates are subjective in nature and involve uncertainties and matters of judgment. Changes in assumptions could significantly affect these statements.

The Company provides disclosure of the three-level hierarchy that reflects the significance of the inputs used in making the fair value measurements. The fair value of financial assets and financial liabilities included in Level 1 are determined by reference to quoted prices in active markets for identical assets and liabilities. The fair value of financial assets and financial liabilities in Level 2 include valuations using inputs based on observable market data, either directly or indirectly, other than the quoted prices. Level 3 valuations are based on inputs that are not based on observable market data. There were no material financial instruments categorized in Level 3 (valuation technique using non-observable market inputs) as at September 30, 2017 or December 31, 2016.

There were no changes in categorization of financial assets and liabilities into the three levels of the fair value hierarchy during the 3 months and 9 months ended September 30, 2017.

Asian Television Network International Limited

Notes to Unaudited Interim Condensed Consolidated Financial Statements

18 Financial Instruments - continued

The following table outlines the hierarchy of inputs used in the calculations of fair value for each financial instrument:

Description	Total	Level 1	Level 2	Level 3
		Quoted prices in active market for identical assets	Significant other observable inputs	Significant other unobservable inputs
Financial assets at fair value through net income for the period:				
Cash and cash equivalents	\$ 4,961,589	\$ 4,961,589	\$ -	\$ -
Held-to-maturity				
Short-term investments	1,000,000	1,000,000	-	-
Loans and receivables:				
Accounts receivable	2,920,011	-	2,920,011	-
Other liabilities at cost:				
Accounts payable and accrued liabilities	(3,257,366)	-	(3,257,366)	-
Income taxes payable	(11,779)	-	(11,779)	-
Current and long-term debt	(343,368)	-	(343,368)	-

19 Commitments

Our material obligations under firm contractual arrangements are summarized below at September 30, 2017. See also Note 18 to the 2016 Audited Consolidated Financial Statements.

Obligations	2018	2019	2020	2021	After 2021	Totals
Lease commitments	\$ 659,972	\$ 584,191	\$ 566,461	\$ 539,735	\$ 341,824	\$ 2,692,183
Purchase commitments	1,307,070	465,192	323,232	80,808	-	2,176,302
Totals	\$ 1,967,042	\$ 1,049,383	\$ 889,693	\$ 620,543	\$ 341,824	\$ 4,868,485