

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Magnum Goldcorp Inc.  
2489 Bellevue Avenue  
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Magnum")

**Item 2 Date of Material Change**

August 20, 2020

**Item 3 News Release**

Issued in West Vancouver, B.C. on August 20, 2020 and disseminated through the facilities of Stockwatch and Market News.

**Item 4 Summary of Material Change**

Magnum Goldcorp received approval of shares for debt settlement.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Magnum announced that it had entered into a debt settlement agreement (the "Agreement") to settle obligations owed to a certain arm's length creditor, in the amount of \$61,250.00, through the issuance of 1,020,833 common shares of the Company (the "Shares") at a deemed value of \$0.06 per Share. The Company received TSX Venture Exchange (the "Exchange") acceptance of the Settlement by letter dated August 13, 2020 and the subject shares were issued by the Company at a deemed price of \$0.06 per share. The shares issued pursuant to the Settlement are subject to a statutory four month hold period expiring on December 21, 2020.

For further information, visit the Company's website at [www.magnumgoldcorp.com](http://www.magnumgoldcorp.com).

**5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

No information has been intentionally omitted from this form.

**Item 8 Executive Officers**

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO

Telephone: (604) 922-2030

Further information may be obtained from Valerie Samson, Corporate Affairs at (604) 922-2030.

**Item 9 Date of Report**

This report is dated the 20th day of August, 2020.