

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Magnum Goldcorp Inc.  
2489 Bellevue Avenue  
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Magnum")

**Item 2 Date of Material Change**

December 1, 2021

**Item 3 News Release**

Issued in West Vancouver, B.C. on December 1, 2021 and disseminated through the facilities of Stockwatch and Market News.

**Item 4 Summary of Material Change**

Magnum Goldcorp Inc. LH Property Exploration Update.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Magnum announces further to its news release of September 2, 2021, the Company continues to await receipt of an approved work permit in order to proceed with its planned exploration on its LH Property located near Silverton, British Columbia.

Magnum applied for a 2-year Multi-Year Area Based (MYAB) work permit for its LH Property, which is in the final stages of review by the Ministry of Energy, Mines and Low Carbon Innovation. Upon receipt of an approved work permit, the Company will assess the safety of initiating its planned exploration program, however, given the anticipated poor weather conditions at this late stage in Fall, the proposed exploration program may need to be deferred to Spring of 2022.

On October 7, 2021, the Company announced it had successfully raised a total of \$978,000, including \$365,000 raised in flow through funds that is proposed to be used for further exploration on the LH Property.

The LH Property is a gold exploration property consisting of 19 contiguous crown granted claims and 7 mineral claims, located approximately 7 km south of Silverton, British Columbia, on the east side of Slocan Lake. Access to the LH Property is via Highway 6 for 1.1 km south of Silverton and then via Red Mountain Road for 1.6 km to the Hewitt Mine Road, and then along a four-wheel drive road along Finland Creek for approximately 5 km.

For further information visit the Company's website at [www.magnumgoldcorp.com](http://www.magnumgoldcorp.com).

**5.2 Disclosure for Restructuring Transactions**

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

No information has been intentionally omitted from this form.

**Item 8 Executive Officers**

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO  
Telephone: (604) 922-2030

Further information may be obtained from Valerie Samson, Corporate Affairs at (604) 922-2030.

**Item 9 Date of Report**

This report is dated the 1st day of December, 2021.