FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Magnum Goldcorp Inc.
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "Magnum")

Item 2 Date of Material Change

November 12, 2024

Item 3 News Release

Issued in West Vancouver, B.C. on November 12, 2024 and disseminated through the facilities of Newsfile.

Item 4 Summary of Material Change

Magnum Goldcorp Inc. announces share consolidation.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Magnum announced that effective November 15, 2024, the Company's common shares will commence trading on a postconsolidated basis of four (4) old pre-consolidated common shares for one (1) new postconsolidated common share (the "Consolidation"). The record date for the Consolidation has been set as November 15, 2024. The issued and outstanding reserved for issuance post-consolidation will be 9,654,896. The Company name and symbol have not changed.

Management believes that the Consolidation is in the best interest of the Company and will allow the Company greater possibilities with respect to future financings.

Upon completion of the Consolidation the new CUSIP for the post-consolidated Common Shares will be 55973N502 and the new ISIN will be CA55973N5029.

For further information, visit the Company's website at www.magnumgoldcorp.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Douglas L. Mason, CEO
Telephone: (604) 922-2030

Further information may be obtained from Valerie Samson, Corporate Affairs at (604) 922-2030.

Item 9 Date of Report

This report is dated the 12th day of November, 2024.