

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Troymet Exploration Corp. (“**Troymet**”)
PO Box 37033 RPO Country Club,
Nanaimo, BC V9T 6N4

2. Date of Material Change

July 10, 2018

3. News Release

A press release was disseminated on July 10, 2018 via GlobeNewswire.

4. Summary of Material Change

Troymet announced appointment of new director.

5. Full Description of Material Change

5.1. Full Description of Material Change

Troymet is pleased to announce that, further to its May 3, 2018 news release, Mr. Jason Riley has been appointed to the Board of Directors of Troymet. Mr. Riley’s appointment as a director is subject to TSXV acceptance.

Jason Riley has been the President/CEO of ExGen Resources Inc. (TSXV: EXG) since May 5, 2014, a director of ExGen since September 2013, and prior thereto, the President/CEO of Konnex Resources Inc., a private mining company, from January 2011 until Konnex was purchased by ExGen on August 30, 2013. ExGen is a project accelerator that seeks to fund exploration and development of its projects through joint ventures and partnership agreements. ExGen currently has 6 projects in Canada and the US. Jason Riley is also the Founder, CEO and shareholder of EVOS Media Inc., a private Vancouver based media development and production company; the CEO, a director and shareholder of a private, corporate training and Human Resources consulting company; and a director of Phoenix Global Mining Ltd. (LSE AIM: PGM), an AIM listed, North American-focused, base and precious metal explorer and developer.

“We are delighted that Mr. Riley is joining the Board of Troymet, bringing new skills, ideas and experience to the Board”, said Kieran Downes, President and CEO of Troymet.

5.2. Disclosure for Restructuring Transactions

Not Applicable.

6. **Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

7. **Omitted Information**

Not Applicable

8. **Executive Officer**

The name and business number of the executive officer of Troymet who is knowledgeable about the material change and this report is:

Kieran Downes – President and Chief Executive Officer
Telephone: (250) 729-0453

9. **Date of Report**

July 16, 2018