

Bessor Renegotiates Redhill Option Payments

August 7, 2019 - Bessor Minerals Inc. (TSXV:BST) ("Bessor") is pleased to announce that it and Homegold Resources Inc. have agreed to modify certain terms of the Redhill project Option Agreement. The original Agreement required a \$40,000 cash option payment in 2019 and 2020. In the modified Agreement, the 2019 option payment will comprise \$7,500 cash and 300,000 shares while the 2020 option payment will comprise \$12,500 cash, 500,000 shares and a further exploration expenditure of \$100,000 or the option is terminated. As well, the final option payment due on the tenth anniversary has been increased by \$20,000 to \$255,000. The amendments are subject to TSX Venture Exchange approval.

BESSOR MINERALS INC.

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