



RPO Box 60610 Granville Park
Vancouver, British Columbia
Canada V6H 4B9
tel: (604) 331-3396
fax: (604) 688-4712

XXL ENERGY CORP. ANNOUNCES A BUSINESS LOAN AGREEMENT WITH JONAH BANK OF WYOMING

Vancouver, B.C. – December 18, 2019 – XXL Energy Corp. (the “Company” or “XXL”) (TSX-V: “XL”) announces that Exxel Energy (USA) Inc., a wholly owned subsidiary of the Company, entered into a business loan agreement dated December 17, 2019 with the Jonah Bank of Wyoming in the amount of US\$3,275,000 (the “Loan”). The Loan has an interest rate of 6% per annum, a maturity date of December 17, 2024 and is secured by the Pinedale Assets.

About XXL Energy Corp.

XXL is an independent oil and gas exploration and development company focused in the Greater Green River Basin of Wyoming, the Piceance Basin of Colorado, and Pinedale Field of Wyoming.

For further information, please contact:

John R. Hislop,
Director
Tel: (604) 331-3396

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