

**FORM 51-101F2**  
**REPORT ON PROSPECTIVE RESOURCES DATA**  
**BY**  
**INDEPENDENT QUALIFIED RESERVES EVALUATOR OR AUDITOR**

To the board of directors of Longhorn Exploration Corp. (the "**Company**"):

1. We have evaluated the Company's prospective resources data as at November 4, 2024. The prospective resources data are risked estimates of volume of prospective resources.
2. The prospective resources data are the responsibility of the Company's management. Our responsibility is to express an opinion on the prospective resources data based on our evaluation.
3. We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook as amended from time to time (the "**COGE Handbook**") maintained by the Society of Petroleum Evaluation Engineers (Calgary Chapter).
4. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the prospective resources data are free of material misstatement. An evaluation also includes assessing whether the prospective resources data are in accordance with principles and definitions presented in the COGE Handbook.
5. The following table sets forth the risked volume attributed to prospective resources included in the Company's statement prepared in accordance with Form 51-101F1 and identifies the respective portions of the prospective resources data that we have evaluated and reported on to the Company's management:

<b>Classification</b>	<b>Independent Qualified Reserves Evaluator or Auditor</b>	<b>Effective Date of Evaluation Report</b>	<b>Location of Resources Other than Reserves (Country or Foreign Geographic Area)</b>	<b>Risked Volume</b>
Prospective Resources	Sproule International Limited	November 4, 2024	Lily Rock, Kansas, United States of America	60 mmcf

6. In our opinion, the prospective resources data respectively evaluated by us have, in all material respects, been determined and are in accordance with the COGE Handbook, consistently applied. We express no opinion on the reserves data and prospective resources data that we reviewed but did not audit or evaluate.
7. We have no responsibility to update our report referred to in paragraph 5 for events and circumstances occurring after the effective date of our report.
8. Because the prospective resources data are based on judgments regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

Jeff Aldrich, Denver, CO / United States of America, November 4, 2024

Steven Golko, Calgary, AB / Canada, November 4, 2024

Alexey Romanov, Calgary, AB / Canada, November 4, 2024