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IDC Announces Waiver of Convertible Debenture Interest

Calgary, Alberta – Oct 31st, 2019 - Imaging Dynamics Company Ltd. ("IDC" or the "Company") (TSXV:IDL) is pleased to announce that the procedure with the convertible debenture holders regarding waiver of debenture interest has been processed. The amount of waived interest totals CAD\$ 2.9M. The Company would like to extend its sincerest appreciation to all the contributions and support made by the convertible debenture holders to the Company's restructuring process.

Convertible Debentures – Background Information

On Aug 8th, 2019, the Company announced that its existing CAD\$17,850,000 convertible debentures (the debentures) have been converted into common shares. The total number of new issued shares from this conversion is 147,833,334, IDC total common shares increased to 206,690,990 after the conversion.

About Imaging Dynamics Company (IDC):

IDC is a global medical imaging technology provider and innovative force in the high technology growth field of digital radiography (DR). Digital Radiography is a form of X-ray imaging which replaces conventional film-based diagnostic imaging and provides a cost-effective solution for medical facilities of all sizes to provide high quality diagnostic X-ray images with the use of Flat Panel detectors to enhance the digital image quality and improve the level of healthcare for their patients.

The Company has its corporate office in Calgary, Canada, a sales and marketing office in Beijing, China, and operations, research and development centres in Calgary, Canada and Shanghai, China.

Visit the IDC web site: www.imagingdynamics.com

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Statements in this release which describe IDC's intentions, expectations or predictions, or which relate to matters that are not historical facts are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances or achievements of IDC to be materially different from any future results, performances or achievements expressed in or implied by such forward-looking statements. IDC may update or revise any forward-looking statements, whether as a result of new information, future events or changing market and business conditions. Known and unknown risks and uncertainties include: IDC's ability to manufacture its products with a sufficient level of quality and in volumes which satisfy market demand; the ability of IDC to establish direct and indirect sales channels; the ability of IDC to establish industry partnerships;

IDC's ability to attract and retain key personnel; the strength and breadth of IDC's patents; and other factors relating to general economic conditions, specific industry conditions and IDC's particular situation.

Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

