

**Form 51-102F3**

***Material Change Report***

**Item 1 Name and Address of Reporting Issuer**

African Metals Corporation  
204 – 133 Richmond St. West, Toronto, ON M5H 2L3

**Item 2 Date of Material Change**

November 24, 2021

**Item 3 News Release**

A news release dated November 18, 2021 was disseminated through the facilities of The Newswire and filed with the applicable securities regulatory authorities.

**Item 4 Summary of Material Change**

African Metals Corporation (the "Company") [TSXV: AFR] announces that it is changing its name to "AFR NuVenture Resources Inc." pursuant to a directors' resolution dated November 3, 2021.

The common shares of the Company will commence trading on the TSX Venture Exchange at the opening of trading on Tuesday, November 23, 2021 under the new name, ISIN number: CA00111F1027 and CUSIP number: 00111F102. There is no change in the trading symbol, which remains "AFR". Common share certificates bearing the old Company name, "African Metals Corporation", continue to be valid in settlement of trades in common shares and will only be replaced with certificates bearing the new name against transfer. The Company is not requesting, and shareholders are not required to exchange their existing common share certificates for new certificates bearing the new company name.

**Item 5 Full Description of Material Change**

See Item 4

**Item 5.2 Disclosure for Restructuring Transactions**

N/A

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8 Executive Officer**

Errol Farr, CFO  
Telephone: (647)-296-1270

**Item 9**      **Date of Report**

This material change report is dated November 24, 2021.