

YUBBA CAPITAL CORP ANNOUNCES
TERMINATION OF BINDING LETTER OF INTENT

December 6, 2021 – Toronto, Ontario – Yubba Capital Corp. (TSXV: YUB.P) (the “Yubba”) wishes to announce that, further to its press release dated October 4, 2021, the binding letter of intent dated October 2, 2021 (the “LOI”) with Ruckify Inc. (“Ruckify”) to complete a business combination that would result in a reverse takeover of Yubba, has been terminated in accordance with the provisions of the LOI effective immediately. Furthermore, no deposits or cash advances were paid by Yubba in connection with the LOI.

Trading in the Company’s common shares is expected to resume on the TSX Venture Exchange at market open on Thursday December 9, 2021.

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The Company’s public documents may be accessed at www.sedar.com.

Cautionary Note Regarding Forward-Looking Information

This press release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Yubba with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect Yubba’s management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Yubba believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Yubba has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. Yubba does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.