

FORM 51-101F5

***NOTICE OF
CEASING TO ENGAGE IN OIL AND GAS ACTIVITIES***

This is the form referred to in section 6.2 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (“**NI 51-101**”).

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The notice referred to in section 6.2 of NI 51-101 must in all *material* respects be in the following form:

**Notice of
Ceasing to Engage in Oil and Gas Activities**

Management and the board of directors of POND TECHNOLOGIES HOLDINGS INC. (the “**Company**”) have determined that as of June 1, 2021 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

“Grant Smith”

Grant Smith
Director and Chief Executive Officer

“Thomas Masney”

Thomas Masney
Chief Financial Officer

DATE: August 13, 2023