

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Pioneering Technology Corp.
220 Britannia Road East
Mississauga, Ontario
L4Z 1S6

Item 2 Date of Material Change

March 22, 2017.

Item 3 News Release

A news release was issued and disseminated on March 22, 2017 through the facilities of Marketwired and subsequently filed on SEDAR. See Schedule “A” attached hereto.

Item 4 Summary of Material Change

Pioneering Technology Corp. (“**Pioneering**” or the “**Company**”) announced on March 22, 2017 that it had closed its previously announced bought deal private placement financing (the “**Offering**”) with Echelon Wealth Partners Inc. (the “**Underwriter**”), including a portion of the over-allotment option. Pursuant to the Offering, the Company issued 5,668,631 units of the Company (“**Units**”) at a price of \$1.10 per Unit (“**Issue Price**”), for aggregate gross proceeds of \$6,235,494.10. Each Unit is comprised of one common share in the capital of the Company (“**Common Share**”) and one half of one Common Share purchase warrant, (each whole Common Share purchase warrant, a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$1.80 for a period of 24 months following closing of the Offering, provided that if, at any time after 12 months following the closing date of the Offering, the volume weighted average trading price of the Common Shares on the TSXV over any 15 consecutive trading day period is at least \$2.50, the Company will have the right to accelerate the expiry date of the Warrants to a date that is 15 calendar days after the date on which the Company issues a press release announcing the accelerated expiry date.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see Schedule “A” attached hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

For further information, please contact:

Kevin R. Callahan, President and CEO
(905) 712-2061 ext. 222.

Item 9 Date of Report

March 31, 2017.

Schedule "A"



March 22, 2017 12:21 ET

Pioneering Technology Corp. Closes Oversubscribed Private Placement Financing for Gross Proceeds of \$6.2 Million

MISSISSAUGA, ONTARIO--(Marketwired - March 22, 2017) -

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Pioneering Technology Corp. ("**Pioneering**" or the "**Company**") (TSX VENTURE:PTE), a technology company and North America's leader in cooking fire prevention technologies and products, is pleased to announce that it has closed its previously announced bought private placement financing (the "**Offering**") with Echelon Wealth Partners Inc. (the "**Underwriter**"), including a portion of the over-allotment option. Pursuant to the Offering, the Company issued 5,668,631 units of the Company ("**Units**") at a price of \$1.10 per Unit ("**Issue Price**"), for aggregate gross proceeds of \$6,235,494.10. Each Unit is comprised of one common share in the capital of the Company ("**Common Share**") and one half of one Common Share purchase warrant, (each whole Common Share purchase warrant, a "**Warrant**"). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of \$1.80 for a period of 24 months following closing of the Offering, provided that if, at any time after 12 months following the closing date of the Offering, the volume weighted average trading price of the Common Shares on the TSXV over any 15 consecutive trading day period is at least \$2.50, the Company will have the right to accelerate the expiry date of the Warrants to a date that is 15 calendar days after the date on which the Company issues a press release announcing the accelerated expiry date.

The Underwriter received (i) a cash commission equal to 7.0% of the gross proceeds raised in the Offering, and (ii) non-transferrable broker warrants ("**Broker Warrants**") equal to 7.0% of the aggregate number of Units issued pursuant to the Offering. Each Broker Warrant shall be exercisable into one Unit at the Issue Price for a period of 24 months following closing of the Offering.

The net proceeds of the Offering will be used to repay existing indebtedness, fund business expansion, invest in product development and sales & marketing and for general corporate and working capital purposes. The securities issued in connection with the Offering are subject to a hold period which expires on July 23, 2017.

The Shares were sold on a private placement basis pursuant to "accredited investor" exemptions under National Instrument 45-106. The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may

not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

About Pioneering Technology Corp

Pioneering, based in Mississauga, Ontario is an "energy smart" technology company and North America's leader in innovative cooking fire prevention technologies. Pioneering engineers and brings to market energy-smart solutions for everyday consumer appliances making them safer, smarter, and more efficient. The company's patented technologies/products address a multi-billion-dollar problem - cooking fires. According to the National Fire Protection Association, stovetop cooking is the number one cause of household fire and fire injuries in North America (48% of all household fires - up from 20% in 1980). Pioneering's temperature limiting control (TLC) technology is now installed in approximately 200,000 multi-residential housing units across North America without a single cooking fire being reported and delivering a return on investment for its customers. Pioneering has proprietary cooking fire prevention solutions, including its trademarked Safe-T-element, SmartBurner, RangeMinder & Safe-T-sensor, for the majority of the more than 140 million stoves/ranges and over 140 million microwave ovens throughout North America. For more information, go to www.pioneeringtech.com.

Forward Looking Statements

The statements made in this press release include forward-looking statements that involve a number of risks and uncertainties. These statements relate to future events or future performance and reflect management's current expectations and assumptions. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements, such as the economy, generally, competition in Pioneering's target markets, the demand for Pioneering's products, the availability of funding and the efficacy of Pioneering's technology and governmental regulation. These forward-looking statements are made as of the date hereof an, except as required by applicable law, Pioneering does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from Pioneering's expectations and projections.