

Pioneering Technology Corp. Announces Senior Management and Board Changes

Mississauga, ON – October 26, 2022 – Pioneering Technology Corp. (“**Pioneering**” or the “**Company**”) (TSXV: PTE), a technology company and North America's leader in cooking fire prevention technologies and products, is pleased to announce that Mark Weigel has been appointed Chief Financial Officer. Mr. Weigel assumes the CFO role from Kevin Callahan, who had been serving as interim CFO.

Mr. Weigel is a senior finance executive with over 25 years of experience, providing part-time and interim CFO services with a demonstrated history of working in manufacturing, distribution and health care. He has an Honours Bachelor of Business Administration degree from Wilfrid Laurier University and is a member of the Chartered Professional Accountants of Ontario.

The Company also announced that David Dueck has resigned as a director and thanks Mr. Dueck for his many contributions to Pioneering.

About Pioneering Technology Corp.

Pioneering, based in Mississauga, Ontario is an "energy smart" technology company and North America's leader in innovative cooking fire prevention technologies and products. Our mission is simple: To help save lives and property from the number one cause of household fire – cooking fires. We do this by engineering and bringing to market energy-smart solutions that make consumer appliances safer, smarter, and more efficient. Our patented cooking-fire prevention products address the multi-billion-dollar problem of cooking fires. According to the National Fire Protection Association, stovetop cooking is the number one cause of household fire and fire injuries in North America. Pioneering's temperature limiting control (TLC) technology is now installed in over 400,000 multi-residential housing units across North America without a single cooking fire, delivering peace of mind and a solid return on investment for its customers. Pioneering's proprietary cooking fire prevention solutions include Safe-T-element, SmartBurner, RangeMinder & Safe-T-sensor and are suitable for the majority of the more than 140 million stoves/ranges and over 140 million microwave ovens in use throughout North America. For more info, go to www.pioneeringtech.com.

Forward Looking Statements

This news release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. Such statements are subject to a number of risks, uncertainties and assumptions. Actual results and events may vary significantly.

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