



For the Three Months Ended September 30, 2017

Condensed Interim Financial Statements

(Expressed in Canadian Dollars)

(Unaudited-Prepared by Management)

- Notice of No Auditor Review of Interim Financial Statements
- Interim Statements of Financial Position
- Interim Statements of Changes in Shareholders' Deficiency
- Interim Statements of Comprehensive Loss
- Interim Statements of Cash Flows
- Interim Notes to the Financial Statements

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of New Destiny Mining Corp. for the period ended September 30, 2017 have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of consolidated interim financial statements by an entity's auditor.

New Destiny Mining Corp.
Interim Statements of Financial Position
(Expressed in Canadian Dollar)
(Unaudited)

	Note	September 30, 2017 \$	June 30, 2017 \$
ASSETS			
CURRENT			
Cash		13,142	8,800
Prepaid Expense and Deposit		2,129	5,349
GST Recoverable		3,746	1,297
		<u>19,017</u>	<u>15,446</u>
LIABILITIES			
CURRENT			
Accounts Payable and Accrued Liabilities		152,823	121,318
Due to Related Parties	5(b)	36,428	28,303
		<u>189,251</u>	<u>149,621</u>
SHAREHOLDERS' DEFICIENCY			
Share Capital	6	2,408,201	2,408,201
Share Subscription Received		25,600	-
Stock Options Reserve		18,166	18,166
Warrants Reserve		22,437	22,437
Deficit		(2,644,638)	(2,582,979)
		<u>(170,234)</u>	<u>(134,175)</u>
		<u>19,017</u>	<u>15,446</u>

Nature of Operations and Ability to Continue as a Going Concern (Note 1)
Subsequent Events (Note 9)

The accompanying notes are an integral part of these interim financial statements.

Approved on behalf of the Board:

"Robert Birmingham"
Robert Birmingham, Director

"Wesley Warthe-Anderson"
Wesley Warthe-Anderson, Director

New Destiny Mining Corp.

Interim Statements of Changes in Shareholders' Deficiency

(Expressed in Canadian Dollar)

(Unaudited)

	Note	Number of Post-Consolidation Common Shares	Share Capital \$	Share Subscription Received \$	Stock Options Reserve \$	Warrants Reserve \$	Deficit \$	Total Shareholders' Equity (Deficiency) \$
Balance, June 30, 2016		2,998,601	2,020,658	-	48,369	147,360	(2,415,842)	(199,455)
Shares Issued for Cash	6(b)	2,500,000	150,000	-	-	-	-	150,000
Share Issuance Costs		-	(6,000)	-	-	-	-	(6,000)
Fair Value of Agent's Warrant issued		-	(13,439)	-	-	13,439	-	-
Share Subscription Received		-	-	52,000	-	-	-	52,000
Net Comprehensive Loss		-	-	-	-	-	(86,466)	(86,466)
Balance, September 30, 2016		5,498,601	2,151,219	52,000	48,369	160,799	(2,502,308)	(89,921)
Balance, June 30, 2017		7,629,601	2,408,201	-	18,166	22,437	(2,582,979)	(134,175)
Share Subscription Received		-	-	25,600	-	-	-	25,600
Net Comprehensive Loss		-	-	-	-	-	(61,659)	(61,659)
Balance, September 30, 2017		7,629,601	2,408,201	25,600	18,166	22,437	(2,644,638)	(170,234)

The accompanying notes are an integral part of these interim financial statements.

New Destiny Mining Corp.

Interim Statements of Comprehensive Loss

(Expressed in Canadian Dollar)

(Unaudited)

	Note	Three Months Ended September 30,	
		2017	2016
		\$	\$
EXPENSES			
Consulting	5(a)	22,500	42,500
Management Fees	5(a)	15,000	15,000
Office and Administrative		12,053	16,117
Professional Fees		2,000	2,000
Rent		9,080	3,588
Transfer Agent and Regulatory Fees		1,026	7,261
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD		(61,659)	(86,466)
BASIC AND DILUTED LOSS PER SHARE		(0.01)	(0.03)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING		7,629,601	3,382,163

The accompanying notes are an integral part of these interim financial statements.

New Destiny Mining Corp.
Interim Statements of Cash Flows
(Expressed in Canadian Dollar)
(Unaudited)

	Three Months Ended September 30,	
	2017	2016
	\$	\$
OPERATING ACTIVITIES		
Net Loss for the Period	(61,659)	(86,466)
Changes in Non-Cash Working Capital Accounts		
GST Recoverable	(2,449)	(2,068)
Prepaid Expense and Deposits	3,220	-
Accounts Payables and Accrued Liabilities	31,505	(2,745)
Due to Related Parties	8,125	(93,190)
	<u>(21,258)</u>	<u>(184,469)</u>
FINANCING ACTIVITIES		
Shares and Units Issued for Cash, Net of Issuance Costs	-	144,000
Share Subscription Received	25,600	52,000
	<u>25,600</u>	<u>196,000</u>
DECREASE IN CASH	4,342	11,531
Cash, Beginning of the Period	<u>8,800</u>	<u>38</u>
CASH, END OF THE PERIOD	<u>13,142</u>	<u>11,569</u>

The accompanying notes are an integral part of these interim financial statements.

New Destiny Mining Corp.
Notes to Interim Financial Statements
For the Three Months Ended September 30, 2017
(Expressed in Canadian Dollar)
(Unaudited)

NOTE 1 – NATURE OF OPERATIONS AND ABILITY TO CONTINUE AS A GOING CONCERN

New Destiny Mining Corp. (the “Company”) was incorporated on September 9, 2009 under the Business Corporations Act of British Columbia. The Company is a junior mineral exploration company engaged in the business of acquiring, exploring, and evaluating mineral properties. Its common shares are listed on the TSX Venture Exchange and trade under the symbol NED. The address of the Company’s corporate office and its principal place of business is Suite 1500 – 701 West Georgia Street, Vancouver, BC, V7Y 1C6.

The Company is currently focusing its financial resources on identifying viable exploration projects. The Company has not yet determined whether these properties contain reserves that are economically recoverable. The recoverability of amounts shown for exploration and evaluation assets are dependent upon the discovery of economically recoverable mineral reserves, confirmation of the Company’s interest in the underlying mineral claims, the ability of the Company to obtain necessary financing to complete the development of those mineral reserves, and upon future profitable production or proceeds from the disposition thereof.

These financial statements have been prepared using International Financial Reporting Standards applicable to a going concern, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The ability of the Company to continue as a going concern is dependent on its ability to obtain additional equity financing and achieve profitable operations. The Company has sustained losses from operations, and has an ongoing requirement for capital investment to acquire and explore its mineral properties.

As at September 30, 2017, the Company has an accumulated deficit of \$2,644,638 and a working capital deficiency (excess of current liabilities over current assets) of \$170,234. The Company expects to seek additional equity financing to accomplish its business plan over the next several years. While the Company believes these funds will be sufficient to meet its planned exploration expenditures and corporate administration costs in the next 12 months, there remains material uncertainty on the Company’s ability to continue as a going concern should it not be able to raise additional funds to carry out its business plan beyond next year. These financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue in existence.

NOTE 2 – BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

The interim financial statements have been prepared in accordance to IAS 34 *Interim Financial Reporting* using accounting policies consistent with the International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (“IASB”) and Interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

These unaudited financial statements were approved and authorized for issue by the Board of Directors on November 27, 2017.

b) Basis of Presentation

The interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss which are stated at their fair value. These interim financial statements do not include all the information required for full annual financial statements. The interim financial statements should be read in conjunction with the Company’s annual financial statements for the year ended June 30, 2017. The accounting policies, methods of comprehensive loss.

New Destiny Mining Corp.
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NOTE 3 – ACCOUNTING STANDARD ISSUED BUT NOT YET EFFECTIVE

The IASB has issued a new standard, IFRS 9, “Financial Instruments” (“IFRS 9”), which will replace IAS 39, “Financial Instruments: Recognition and Measurement” (“IAS 39”) and applies to the classification and measurement of financial assets. The mandatory effective date has been set for January 1, 2018 with early adoption permitted. The Company currently does not intend to early adopt IFRS 9. The adoption of IFRS 9 is not expected to have a material impact on the financial statements as the classification and measurement of the Company’s financial instruments is not expected to change given the nature of the Company’s operations and the types of financial instruments that it currently holds.

NOTE 4 – EXPLORATION AND EVALUATION ASSETS

Treasure Mountain Property, British Columbia, Canada

On November 30, 2016, the Company entered into an option agreement with Ximen Mining Corp. (“Ximen”) to acquire 100% interest in mineral claims of the Treasure Mountain Property. Upon signing of the Agreement, and to earn an undivided 100% interest in the property, the Company is required to make cash payments totalling \$400,000 and/or common shares equivalent, issue an aggregate of 500,000 common shares, and incur exploration expenditures on the property as follows:

Cash and Share Payments:

- \$25,000 in cash on the date of execution of the agreement (Paid);
- \$50,000 cash and issue shares equal to \$50,000 (issued 250,000 subsequent to the period) within five days of closing;
- \$75,000 in cash or shares (minimum \$10,000 in cash) on or before November 9, 2018;
- \$75,000 in cash or shares (minimum \$10,000 in cash) on or before November 9, 2019;
- \$75,000 in cash or shares (minimum \$10,000 in cash) on or before November 9, 2020 and
- \$100,000 in cash or shares (minimum \$10,000 in cash) on or before November 9, 2021.

Exploration Expenditures:

- \$100,000 on exploration work on or before November 9, 2018
- \$150,000 on exploration work on or before November 9, 2019
- \$250,000 on exploration work on or before November 9, 2020; and
- \$250,000 on exploration work on or before November 9, 2021.

Ximen will retain a 2.5% net smelter return royalty (the “NSR Royalty”) which the Company may buy down 1% of the NSR Royalty by paying \$1,000,000 to Ximen. Upon the completion of the sale of the property, Ximen will have a right for nine months thereafter to elect to form a joint venture with the Company by paying to the Company the amount of money equal to 30% of the total amount expended on the Property by the Company. If Ximen exercises this joint-venture right, Ximen and the Company will enter into a joint venture for the exploration and development of the property.

On November 9, 2017, the transaction has been approved by the TSX Venture.

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NOTE 5 – RELATED PARTY TRANSACTIONS AND BALANCES

All related party transactions were in the ordinary course of business and were measured at their exchange amount as agreed between the related parties.

a) Compensation of Key Management Personnel

	September 30, 2017 \$	September 30, 2016 \$
Consulting Fees ^(a)	7,500	7,500
Management Fees ^(b)	15,000	15,000
	<u>22,500</u>	<u>22,500</u>

^(a) Consulting Fee paid/accrued to a company controlled by a Director of the Company.

^(b) Management fees paid/accrued to a company controlled by the President and CEO of the Company.

b) Related Party Balances

Amounts owed to related parties are non-interest bearing, unsecured, and have no specified terms of repayment.

	September 30, 2017 \$	June 30, 2017 \$
Due to a company with a common director and officer for management fees	1,927	1,677
Due to a director (also a former officer) for management fees	12,501	12,501
Due to a company with a common director for consulting fees	22,000	14,125
	<u>36,428</u>	<u>28,303</u>

NOTE 6 – SHARE CAPITAL

a) Authorized Share Capital

The Company is authorized to issue an unlimited number of common shares without par value.

b) Issued and Outstanding Common Shares

On August 5, 2016, the Company consolidated its share capital, options, and warrants at a ratio of sixteen old common shares to one new common share. These financial statements reflect the retroactive application of this share consolidation.

As at September 30, 2017, the Company had 7,629,601 common shares issued and outstanding.

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NOTE 6 – SHARE CAPITAL (Continued)

b) Issued and Outstanding Common Shares (Continued)

• **Shares Issued during the Period Ended September 30, 2016**

During the period ended September 30, 2016, the Company completed a private placement, raising gross proceeds of \$150,000 by issuing 2,500,000 units at \$0.06 per unit. Each unit consists of one common share and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share of the Company at \$0.10 per share for a period of 5 years expiring August 5, 2021. Finders' fees of \$6,000 were paid and 100,000 agent's warrants with a fair value of \$13,439 were granted.

c) Stock options

The Company adopted a share option plan whereby it may grant stock options to directors, officers, employees, and consultants of the Company. The maximum number of shares that may be reserved for issuance under the plan is limited to 10% of the issued and outstanding common shares of the Company. Under the plan, the exercise price of an option may not be less than the discounted market price as permissible by TSX Venture Exchange policy. The options may have a maximum term of 10 years and vesting terms are determined by the board of directors at the time of grant.

The continuity schedules of stock options are as follows. All options have been vested as at September 30, 2017 and June 30, 2017. The number of stock options and their exercise price have been retroactively adjusted to reflect the share consolidation

Expiry Date	Exercise Price	June 30, 2017	Granted	Exercised	Expired/ Cancelled	September 30, 2017
October 17, 2018	\$0.80	25,000	-	-	-	25,000
July 23, 2019	\$0.80	21,875	-	-	-	21,875
		46,875	-	-	-	46,875

d) Share Purchase Warrants

The continuity schedules of warrants for the period ended September 30, 2017 and year ended June 30, 2017 are as follows.

Expiry Date	Exercise Price	June 30, 2017	Granted	Exercised	Expired/ Cancelled	September 30, 2017
August 5, 2021	\$0.10	2,500,000	-	-	-	2,500,000
October 7, 2021	\$0.17	1,600,000	-	-	-	1,600,000
December 29, 2021	\$0.17	531,000	-	-	-	531,000
		4,631,000	-	-	-	4,631,000

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NOTE 6 – SHARE CAPITAL (Continued)

e) Agents' Warrants

Expiry Date	Exercise Price	June 30, 2017	Granted	Exercised	Expired/Cancelled	September 30, 2017
August 5, 2021	\$0.10	100,000	-	-	-	100,000
October 7, 2021	\$0.17	85,000	-	-	-	85,000
		185,000	-	-	-	185,000

NOTE 7 – CAPITAL MANAGEMENT

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration, and development of mineral properties. To maintain or adjust the capital structure, the Company may attempt to issue common shares or dispose of assets. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The Company manages its share capital as capital, which as at September 30, 2017, was \$2,408,201 (June 30, 2017 – \$2,408,201). Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

The Company is not subject to externally imposed capital requirements. There were no changes in the Company's approach to capital management during the period ended September 30, 2017.

NOTE 8 – FINANCIAL INSTRUMENTS

The fair value of the Company's accounts payable and accrued liabilities and amounts due to related parties approximate their carrying value, which is the amount recorded on the statements of financial position. The Company's cash under the fair value hierarchy is recorded at fair value based on level one quoted prices in active markets for identical assets or liabilities.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

a) Credit Risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash. Management believes that its credit risk is not significant.

b) Liquidity Risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2017, the Company had a cash balance of \$13,142 to settle current liabilities of \$189,251. All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. Management expects to fund those liabilities through equity financing and loans from related parties over the coming year.

New Destiny Mining Corp.
Notes to Interim Financial Statements
For the Three Months Ended September 30, 2017
(Expressed in Canadian Dollar)
(Unaudited)

NOTE 8 – FINANCIAL INSTRUMENTS (Continued)

c) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's amounts due to related parties are non-interest bearing, and as such, the Company is not exposed to significant interest rate risk.

d) Foreign Currency Risk

The Company is exposed to foreign currency risk on fluctuations related to cash and accounts payable and accrued liabilities that are denominated in U.S. Dollars. The Company's financial instruments denoted in U.S. Dollars are insignificant and any fluctuation in foreign currency exchange rates would have no significant impact.

e) Commodity Price Risk

The Company is subject to price risk from fluctuations in the market prices of commodities as it relates to the possible underlying values of its commodity based mineral properties and the corresponding ability to raise funds for future operations. Management closely monitors commodity prices to determine the appropriate course of actions to be taken in its investing and financing activities. As the Company has not yet developed commercial mineral interests, it is not exposed to significant commodity price risk.

NOTE 9 – SUSEQUENT EVENTS

Private Placements

- a) On October 05, 2017, the Company closed a non-brokered private placement and issued 681,818 flow-through units at \$0.22 per unit for gross proceeds of \$150,000. Each flow-through unit consisted of one common share and one share purchase warrant. Each warrant is exercisable for one additional common share at a price of \$0.35 until October 5, 2017. The warrants are subject to a twenty day accelerated expiry provision if the closing price of the Company's share is \$0.40 or higher for ten consecutive trading days.
- b) On October 27, 2017, the Company closed a non-brokered private placement and issued 867,000 units at \$0.18 per unit for gross proceeds of \$156,060. Each flow-through unit consisted of one common share and one share purchase warrant. Each warrant is exercisable for one additional common share at a price of \$0.35 until November 2, 2019. The warrants are subject to a twenty day accelerated expiry provision if the closing price of the Company's share is \$0.40 or higher for ten consecutive trading days.