



For the Three Months Ended September 30, 2018

Condensed Interim Financial Statements

(Expressed in Canadian Dollars)

(Unaudited-Prepared by Management)

- Notice of No Auditor Review of Interim Financial Statements
- Interim Statements of Financial Position
- Interim Statements of Changes in Shareholders' Deficiency
- Interim Statements of Comprehensive Loss
- Interim Statements of Cash Flows
- Interim Notes to the Financial Statements

## **NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3(3), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of New Destiny Mining Corp. for the period ended September 30, 2018 have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of consolidated interim financial statements by an entity's auditor.

**New Destiny Mining Corp.**  
**Condensed Interim Statements of Financial Position**  
(Expressed in Canadian Dollar)  
(Unaudited)

	Note	September 30, 2018 \$	June 30, 2018 \$
<b>ASSETS</b>			
<b>CURRENT</b>			
Cash		1,210	886
GST Recoverable		5,774	13,546
Prepaid Expense and Deposit		2,129	52,129
		<u>9,113</u>	<u>66,561</u>
<b>LIABILITIES</b>			
<b>CURRENT</b>			
Accounts Payable and Accrued Liabilities		126,532	64,051
Due to Related Parties	5(b)	268,860	115,305
		<u>395,392</u>	<u>179,356</u>
<b>SHAREHOLDERS' DEFICIENCY</b>			
Share Capital	6	3,062,505	3,062,505
Share Subscription Received		30,000	-
Stock Options Reserve		18,166	18,166
Warrants Reserve		22,437	22,437
Deficit		(3,519,387)	(3,215,903)
		<u>(386,279)</u>	<u>(112,795)</u>
		<u>9,113</u>	<u>66,561</u>

Nature of Operations and Ability to Continue as a Going Concern (Note 1)

Subsequent Events (Note 9)

The accompanying notes are an integral part of these interim financial statements.

Approved on behalf of the Board:

"Robert Birmingham"  
Robert Birmingham, Director

"Wesley Warthe-Anderson"  
Wesley Warthe-Anderson, Director

## New Destiny Mining Corp.

### Condensed Interim Statements of Changes in Shareholders' Deficiency

(Expressed in Canadian Dollar)

(Unaudited)

Note	Number of Post-Consolidation Common Shares	Share Capital \$	Share Subscription Received \$	Stock Options Reserve \$	Warrants Reserve \$	Deficit \$	Total Shareholders' Equity (Deficiency) \$
<b>Balance, June 30, 2017</b>	7,629,601	2,408,201	-	18,166	22,437	(2,582,979)	(134,175)
Share Subscription Received	-	-	25,600	-	-	-	25,600
Net Comprehensive Loss	-	-	-	-	-	(61,659)	(61,659)
<b>Balance, September 30, 2017</b>	<b>7,629,601</b>	<b>2,408,201</b>	<b>25,600</b>	<b>18,166</b>	<b>22,437</b>	<b>(2,644,638)</b>	<b>(170,234)</b>
<b>Balance, June 30, 2018</b>	10,770,669	3,062,505	-	18,166	22,437	(3,215,903)	(112,795)
Shares Subscription Received	-	-	30,000	-	-	-	30,000
Share Issuance Costs	-	-	-	-	-	-	-
Net Comprehensive Loss	-	-	-	-	-	(303,484)	(303,484)
<b>Balance, September 30, 2018</b>	<b>10,770,669</b>	<b>3,062,505</b>	<b>30,000</b>	<b>18,166</b>	<b>22,437</b>	<b>(3,519,387)</b>	<b>(386,279)</b>

The accompanying notes are an integral part of these interim financial statements.

**New Destiny Mining Corp.**  
**Condensed Interim Statements of Comprehensive Loss**  
(Expressed in Canadian Dollar)  
(Unaudited)

	Note	Three Months Ended September 30,	
		2018	2017
		\$	\$
<b>EXPENSES</b>			
Advertising and Marketing		11,250	-
Consulting	6(b)	34,000	22,500
Exploration Expenses	4	182,959	-
Insurance		6,500	-
Management Fees	6(b)	15,000	15,000
Office and Administrative		27,963	12,053
Professional Fees		12,608	2,000
Rent		9,000	9,080
Transfer Agent and Regulatory Fees		4,204	1,026
<b>NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD</b>		<b>(303,484)</b>	<b>(61,659)</b>
<b>BASIC AND DILUTED LOSS PER SHARE</b>		<b>(0.03)</b>	<b>(0.01)</b>
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>		<b>10,770,669</b>	<b>7,629,601</b>

The accompanying notes are an integral part of these interim financial statements.

**New Destiny Mining Corp.**  
**Condensed Interim Statements of Cash Flows**  
(Expressed in Canadian Dollar)  
(Unaudited)

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	Three Months Ended September 30,	
	2018	2017
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Net Loss for the Period	(303,484)	(61,659)
Changes in Non-Cash Working Capital Accounts		
GST Recoverable	7,772	(2,449)
Prepaid Expense and Deposits	50,000	3,220
Accounts Payables and Accrued Liabilities	62,481	31,505
Due to Related Parties	153,555	8,125
	<u>(29,676)</u>	<u>(21,258)</u>
<b>FINANCING ACTIVITIES</b>		
Shares and Units Issued for Cash, Net of Issuance Costs	-	-
Share Subscription Received	30,000	25,600
	<u>30,000</u>	<u>25,600</u>
<b>DECREASE IN CASH</b>	324	4342
Cash, Beginning of the Period	<u>886</u>	<u>8,800</u>
<b>CASH, END OF THE PERIOD</b>	<u><b>1,210</b></u>	<u><b>13,142</b></u>

The accompanying notes are an integral part of these interim financial statements.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
For the Three Months Ended September 30, 2018  
(Expressed in Canadian Dollar)  
(Unaudited)

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**NOTE 1 – NATURE OF OPERATIONS AND ABILITY TO CONTINUE AS A GOING CONCERN**

New Destiny Mining Corp. (the “Company”) was incorporated on September 9, 2009 under the Business Corporations Act of British Columbia. The Company is a junior mineral exploration company engaged in the business of acquiring, exploring, and evaluating mineral properties. Its common shares are listed on the TSX Venture Exchange and trade under the symbol NED. The address of the Company’s corporate office and its principal place of business is Suite 1500 – 701 West Georgia Street, Vancouver, BC, V7Y 1C6.

These financial statements have been prepared using International Financial Reporting Standards applicable to a going concern, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. Accordingly, it does not give effect to adjustments that, if any, would be necessary should the Company be unable to continue as a going concern and, therefore, be required to realize its assets and liquidate its liabilities in other than the normal course of business and at amounts which may differ from those shown in the financial statements. The ability of the Company to continue as a going concern is dependent on its ability to obtain additional equity financing and achieve future profitable operations.

As at September 30, 2018, the Company has an accumulated deficit of \$3,519,387 and working capital deficiency of \$386,279. The Company’s ability to continue operations is dependent upon the financial support from its shareholders and other related parties, its ability to obtain additional financing, the existence of economically recoverable reserves, and the attainment of profitable operations or sufficient proceeds from disposition of the properties. The outcome of these matters cannot be predicted at this time. While management has been successful in obtaining sufficient funding for its operating, capital, development, and exploration requirements from the inception of the Company to date, there is no assurance that additional future funding will be available to the Company or on terms that are acceptable to management.

The Company is in the process of exploring and developing its exploration and evaluation assets and has not yet determined whether the properties contain mineral reserves that are economically recoverable. The recoverability of the amounts shown for exploration and evaluation assets are dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain necessary financing to complete the development of those mineral reserves, and upon future production or proceeds from the disposition thereof.

The current cash resources are not adequate to pay the Company’s accounts payable and to meet its minimum commitments at the date of these financial statements, including planned corporate and administrative expenses, and other project implementation costs; accordingly, there is significant doubt about the Company’s ability to continue as a going concern. These financial statements do not give effect to adjustments that would be necessary to the carrying amounts and classifications of assets and liabilities should the Company be unable to continue as a going concern.

**NOTE 2 – BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES**

**a) Statement of Compliance**

The interim financial statements have been prepared in accordance to IAS 34 *Interim Financial Reporting* using accounting policies consistent with the International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (“IASB”) and Interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

These unaudited interim financial statements were approved and authorized for issue by the Board of Directors on November 27, 2018.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
For the Three Months Ended September 30, 2018  
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**NOTE 2 – BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES - Continued**

**b) Basis of Presentation**

The interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss which are stated at their fair value. These interim financial statements do not include all the information required for full annual financial statements. The interim financial statements should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2018. The accounting policies, methods of comprehensive loss.

**NOTE 3 – ACCOUNTING STANDARD ISSUED BUT NOT YET EFFECTIVE**

A number of new accounting standards, amendments to standards, and interpretations have been issued but not yet effective up to the date of issuance of the Company's financial statements. The Company intends to adopt the following standards when they become effective.

**IFRS 9 – Financial Instruments**

IFRS 9 will replace IAS 39 "Financial Instruments: Recognition and Measurement" and applies to the classification and measurement of financial assets. The mandatory effective date is January 1, 2018 with early adoption permitted. The Company has not yet determined the impact of this standard on its financial statements.

**IFRS 16 – Leases**

IFRS 16 provides a single lessee accounting model, requiring the recognition of assets and liabilities for all leases, unless the lease term is 12 months or less or the underlying asset has a low value. Lessor accounting remains largely unchanged from IAS 17 "Leases", and the distinction between operating and finance leases is retained. The standard is effective for annual period beginning on or after January 1, 2019. The Company has not yet determined the impact of this standard on its financial statements.

**NOTE 4 – EXPLORATION AND EVALUATION ASSETS**

The Company records its expenditures related to the acquisition, exploration, and development of mineral properties in profit or loss in the period in which they are incurred. Cumulative acquisition and exploration costs incurred by the Company to September 30, 2018 on its mineral property are summarized below.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
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**Treasure Mountain Property, British Columbia, Canada**

	\$
<b>Balance, June 30, 2017</b>	50,000
Acquisition Costs	-
Exploration Costs and Exploration Advances Paid	-
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<b>Balance, September 30, 2017</b>	50,000
<b>Balance, June 30, 2018</b>	340,969
Acquisition Costs	-
Exploration Costs and Exploration Advances Paid	182,959
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<b>Balance, September 30, 2018</b>	<b>523,928</b>

**Treasure Mountain Property, British Columbia, Canada**

On November 30, 2016, the Company entered into an option agreement with Ximen Mining Corp. (“Ximen”) to acquire 100% interest in mineral claims of the Treasure Mountain Property. Upon signing of the Agreement, and to earn an undivided 100% interest in the property, the Company is required to make cash payments (and/or issue number of common shares equivalent to) totalling \$400,000, issue an aggregate of 500,000 common shares, and incur exploration expenditures on the property as follows:

**Cash Payments:**

- \$25,000 in cash on the date of execution of the agreement (Paid);
- \$50,000 in cash within five business day following the approval by TSX Venture (Paid);
- \$75,000 in cash and/or common shares equivalent (subject to a minimum of \$10,000 to be paid in cash) on or before the first, second, and third anniversaries of the approval by TSX Venture; and
- \$100,000 in cash and/or common shares equivalent (subject to a minimum of \$10,000 to be paid in cash) on or before the fourth anniversary of the approval by TSX Venture.

**Shares Payment:**

- 500,000 common shares with a minimum fair value of \$50,000 within five business day following the approval by TSX Venture. On November 14, 2017, the Company issued 250,000 shares with a fair value of \$50,000.

**Exploration Expenditures:**

- Annual minimum exploration expenditures of \$100,000, \$150,000, \$250,000, and \$250,000 on the property in each year ending on or before the first, second, third, and fourth anniversaries, respectively, of the approval by TSX Venture.

Ximen will retain a 2.5% net smelter return royalty (the “NSR Royalty”) which the Company may buy down 1% of the NSR Royalty by paying \$1,000,000 to Ximen. Upon the completion of the sale of the property, Ximen will have a right for nine months thereafter to elect to form a joint venture with the Company by paying to the Company the amount of money equal to 30% of the total amount expended on the Property by the Company. If Ximen exercises this joint-venture right, Ximen and the Company will enter into a joint venture for the exploration and development of the property.

The option agreement received final approval for the TSX Venture November 9, 2017.

Ximen Mining Corp. has a common director and officer of the Company.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
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**NOTE 5 – SHARE CAPITAL**

**a) Authorized Share Capital**

The Company is authorized to issue an unlimited number of common shares without par value.

**b) Issued and Outstanding Common Shares**

On August 5, 2016, the Company consolidated its share capital, options, and warrants at a ratio of sixteen old common shares to one new common share. These financial statements reflect the retroactive application of this share consolidation.

As at September 30, 2018, the Company had 10,770,669 common shares issued and outstanding.

**c) Stock options**

The Company adopted a share option plan whereby it may grant stock options to directors, officers, employees, and consultants of the Company. The maximum number of shares that may be reserved for issuance under the plan is limited to 10% of the issued and outstanding common shares of the Company. Under the plan, the exercise price of an option may not be less than the discounted market price as permissible by TSX Venture Exchange policy. The options may have a maximum term of 10 years and vesting terms are determined by the board of directors at the time of grant.

The continuity schedules of stock options are as follows. All options have been vested as at September 30, 2018 and 2017. The number of stock options and their exercise price have been retroactively adjusted to reflect the share consolidation

Expiry Date	Exercise Price	June 30, 2018	Granted	Exercised	Expired/ Cancelled	September 30, 2018
October 17, 2018	\$0.80	25,000	-	-	-	25,000
July 23, 2019	\$0.80	21,875	-	-	-	21,875
		46,875	-	-	-	46,875

Expiry Date	Exercise Price	June 30, 2017	Granted	Exercised	Expired/ Cancelled	September 30, 2017
October 17, 2018	\$0.80	25,000	-	-	-	25,000
July 23, 2019	\$0.80	21,875	-	-	-	21,875
		46,875	-	-	-	46,875

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
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**d) Share Purchase Warrants**

The continuity schedules of warrants for the period ended September 30, 2018 and 2017 are as follows.

Expiry Date	Exercise Price	June 30, 2018	Issued	Exercised	Expired/ Cancelled	September 30, 2018
October 5, 2019	\$0.35	681,818	-	-	-	681,818
November 4, 2019	\$0.35	867,000	-	-	-	867,000
March 15, 2020	\$0.35	1,326,000	-	-	-	1,326,000
August 5, 2021	\$0.10	2,483,750	-	-	-	2,483,750
October 7, 2021	\$0.17	1,600,000	-	-	-	1,600,000
December 29, 2021	\$0.17	531,000	-	-	-	531,000
		7,489,568	-	-	-	7,489,568

Expiry Date	Exercise Price	June 30, 2017	Granted	Exercised	Expired/ Cancelled	September 30, 2017
August 5, 2021	\$0.10	2,500,000	-	-	-	2,500,000
October 7, 2021	\$0.17	1,600,000	-	-	-	1,600,000
December 29, 2021	\$0.17	531,000	-	-	-	531,000
		4,631,000	-	-	-	4,631,000

**e) Agents' Warrants**

Expiry Date	Exercise Price	June 30, 2018	Issued	Exercised	Expired/ Cancelled	September 30, 2018
August 5, 2021	\$0.10	100,000	-	-	-	100,000
October 7, 2021	\$0.17	85,000	-	-	-	85,000
		185,000	-	-	-	185,000

Expiry Date	Exercise Price	June 30, 2017	Issued	Exercised	Expired/ Cancelled	September 30, 2017
August 5, 2021	\$0.10	100,000	-	-	-	100,000
October 7, 2021	\$0.17	85,000	-	-	-	85,000
		185,000	-	-	-	185,000

**NOTE 6 – RELATED PARTY TRANSACTIONS AND BALANCES**

Key management includes directors (executive and non-executive) and senior management, including the Chief Executive Officer (“CEO”) and Chief Financial Officer (“CFO”). The amounts paid by the Company for the services provided by related parties have been determined by negotiation among the parties and, in certain cases, are covered by signed agreements. These transactions are in the normal course of operations. Details of transactions between the Company and related parties, in addition to those transactions disclosed elsewhere in these financial statements, are described below.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
For the Three Months Ended September 30, 2018  
(Expressed in Canadian Dollar)  
(Unaudited)

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**a) Related Party Balances**

Amounts owed to related parties are non-interest bearing, unsecured, and have no specified terms of repayment.

	September 30, 2018 \$	September 30 2017 \$
Due to a company with a common director and officer for management fees	(1,315)	1,927
Due to a former officer and director for management fees	12,501	12,501
Due to a company with a common director for consulting fees	625	22,000
Due to companies owned by a person related to a director for consulting fees and office expenses	39,567	-
Due to a company with a common director for exploration expenses	217,482	-
	<u>268,860</u>	<u>36,428</u>

**b) Compensation of Key Management Personnel**

	September 30, 2018 \$	September 30, 2017 \$
Consulting Fees	25,500	7,500
Management Fees	15,000	15,000
Exploration and Acquisition	126,513	-
Office	3,000	-
	<u>170,013</u>	<u>22,500</u>

- c) During the period ended September 30, 2018, the Company incurred \$15,000 (2017 - \$15,000) in management fees to a company controlled by a director and officer of the Company.
- d) During the period ended September 30, 2018, the Company incurred consulting fees and reimbursements of office expenses of \$28,500 (2017 - \$7,500) to two companies controlled by a person related to a director of the Company.
- e) During the period ended September 30, 2018 the Company incurred exploration and acquisition expenses of \$126,513 (2017 - \$Nil) to a Company with a common director of the Company.

**NOTE 7 – CAPITAL MANAGEMENT**

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration, and development of mineral properties. To maintain or adjust the capital structure, the Company may attempt to issue common shares or dispose of assets. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The Company manages its share capital as capital, which as at September 30, 2018, was \$3,062,505 (June 30, 2018 - \$3,062,505). Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
For the Three Months Ended September 30, 2018  
(Expressed in Canadian Dollar)  
(Unaudited)

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**NOTE 7 – CAPITAL MANAGEMENT – Continued**

The Company is not subject to externally imposed capital requirements. There were no changes in the Company's approach to capital management during the period ended September 30, 2018.

**NOTE 8 – FINANCIAL INSTRUMENTS**

The fair value of the Company's accounts payable and accrued liabilities and amounts due to related parties approximate their carrying value, which is the amount recorded on the statements of financial position. The Company's cash under the fair value hierarchy is recorded at fair value based on level one quoted prices in active markets for identical assets or liabilities.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

**a) Credit Risk**

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash. Management believes that its credit risk is not significant.

**b) Liquidity Risk**

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2018, the Company had a cash balance of \$1,210 to settle current liabilities of \$395,392. All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. Management expects to fund those liabilities through equity financing and loans from related parties over the coming year.

**c) Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's amounts due to related parties are non-interest bearing, and as such, the Company is not exposed to significant interest rate risk.

**d) Foreign Currency Risk**

The Company is exposed to foreign currency risk on fluctuations related to cash and accounts payable and accrued liabilities that are denominated in U.S. Dollars. The Company's financial instruments denoted in U.S. Dollars are insignificant and any fluctuation in foreign currency exchange rates would have no significant impact.

**e) Commodity Price Risk**

The Company is subject to price risk from fluctuations in the market prices of commodities as it relates to the possible underlying values of its commodity based mineral properties and the corresponding ability to raise funds for future operations. Management closely monitors commodity prices to determine the appropriate course of actions to be taken in its investing and financing activities. As the Company has not yet developed commercial mineral interests, it is not exposed to significant commodity price risk.

**New Destiny Mining Corp.**  
**Notes to Condensed Interim Financial Statements**  
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**NOTE 9 – SUSEQUENT EVENTS**

**Private Placements**

In October 2018, the Company completed a non-brokered private placement of 840,000 units at a price of \$0.15 per unit for gross proceeds of \$126,000. Each unit consists of one common share and one-half common share purchase warrant. One full warrant entitles the holder to purchase one additional share of the Company at a price of \$0.25 per share for a period of two years. The term of the warrants may be accelerated in the event that the issuer's shares trade at or above a price of \$0.50 per share for a period of ten consecutive days. In such case of accelerated warrants, the issuer may give notice, in writing or by way of news release, to the subscribers that the warrants will expire thirty days from the date of providing such notice.