

**RECO INTERNATIONAL GROUP INC.  
ANNOUNCES EXCHANGE APPROVAL OF STOCK OPTION PLAN**

**Edmonton, Alberta, October 4, 2019** – Reco International Group Inc. (TSXV: RGI) (the “Corporation”) is pleased to announce that the TSX Venture Exchange (the "Exchange") has accepted the Corporation’s 20% fixed stock option plan (the "Plan") approved by the Shareholders of the Corporation on March 15, 2019. Pursuant to the Plan, the Corporation may reserve a maximum of 5,127,127 common shares (“Shares”) of the Corporation. The highlights of the Plan are as follows:

1. Options may be granted to directors, employees, management company employees and consultants;
2. The exercise price of options granted shall be determined by the board of directors in accordance with the policies of the Exchange;
3. The directors may allocate up to a maximum of 5,127,127 Shares for the issuance of stock options; no single participant may be issued options representing greater than five (5%) percent of the number of outstanding Shares in any 12 month period; the number of Shares reserved under option for issuance to any one consultant of the Corporation may not exceed two (2%) percent of the number of outstanding Shares in any 12 month period;
4. For insiders of the Corporation, as a group, the aggregate number of Shares must not exceed ten (10%) percent of the issued Shares in any 12 month period unless the Corporation has obtained disinterested shareholder approval and a press release has been issued disclosing the grant of options;
5. The aggregate number of options granted to persons employed in investor relation activities must not exceed two (2%) percent of the outstanding Shares in any 12 month period unless the Corporation has obtained disinterested shareholder approval and a press release has been issued disclosing the grant of options. Options issued to consultants providing investor relations services must vest in stages over 12 months with no more than one quarter of the options vesting in any three month period;
5. The board of directors may determine the term of the options, but the term shall in no event be greater than ten years from the date of issuance;
6. If an option expires during one of the Corporation’s self-imposed blackout periods, the options will automatically be extended for ten (10) days following the last day of a blackout period;
7. The options generally expire 90 days from the date on which a participant ceases to be a director, officer, employee, management company employee or consultant of the Corporation; and
8. Terms of vesting of the options, the eligibility of directors, officers, employees, management company employees and consultants to receive options and the number of options issued to each participant shall be determined at the discretion of the board of directors, subject to the policies of the Exchange.

**FOR MORE INFORMATION CONTACT:**

Mr. Hugh Zhen  
President & CEO  
Telephone: (604) 273-2932  
Fax: (604) 270-2923

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.