

RECO INTERNATIONAL GROUP INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of the holders of common shares (the “**Shareholders**”) of Reco International Group Inc. (“**Reco**” or the “**Corporation**”) will be held virtually at <https://us02web.zoom.us/j/85011914369> on Thursday, June 30, 2022 at 9:00 a.m. (Vancouver time) for the following purposes:

1. to receive the audited financial statements of the Corporation for the fiscal years ended September 30, 2018, September 30, 2019, September 30, 2020 and September 30, 2021 together with the auditors' report thereon;
2. to fix the size of the Board of Directors of the Corporation at five (5) members;
3. to elect the board of directors to serve until the next annual meeting of the Shareholders or until their successors are duly elected or appointed;
4. to appoint RSM Alberta LLP, Chartered Professional Accountants, as auditors and to authorize the directors to fix the auditors' remuneration;
5. to approve a fixed 20% stock option plan of the Corporation;
6. to consider and, if thought advisable, to pass, with or without variation, an ordinary resolution, the full text of which is set forth in this Information Circular, to ratify and confirm the Board's resolution to repeal the Corporation's bylaws and replace them with Bylaws in respect of the following:
 - i. Bylaw No. 1: in respect of the transaction of business and affairs of the Corporation;
 - ii. Bylaw No. 2; in respect of the borrowing of money, the issuing of securities and the securing of liabilities by the Corporation; and
 - iii. Bylaw No. 3: in respect of the advance notice of annual or special meetings of the Shareholders of the Corporation for the purpose of nominating directors.

The full text of the proposed bylaws to be approved and adopted is contained in Schedule “C” attached to this Information Circular; and

7. to transact such other business as may properly be brought before the Meeting, or any adjournment or adjournments thereof.

Specific details of the matters proposed to be put before the Meeting are set forth in the Information Circular, which Information Circular forms a part of this notice of the Meeting.

The Board of Directors of the Corporation has fixed the record date for the Meeting at the close of business on May 24, 2022 (the “**Record Date**”). Only Shareholders of the Corporation of record as at the date are entitled to receive notice of the Meeting. Shareholders of record will be entitled to vote those shares included in the list of Shareholders entitled to vote prepared as at the Record Date, unless any such Shareholder transfers their shares after the Record Date and the transferee of those shares establishes that they own the shares and demands, not later than the close of business on the date ten (10) days before the Meeting that the transferee's name be included in the list of Shareholders entitled to vote, in which case such transferee shall be entitled to vote such shares.

THE CORPORATION IS COMMITTED TO SAFEGUARDING THE HEALTH AND WELL-BEING OF OUR EMPLOYEES, SERVICE PROVIDERS, SHAREHOLDERS AND THE COMMUNITY. WITH THE PRESENT EXISTENCE OF THE NOVEL CORONAVIRUS (COVID 19) STILL IN OUR COMMUNITY, AND TO REMAIN CAUTIOUS WITH RESPECT THERETO, IN KEEPING WITH THE GUIDANCE FROM VARIOUS PUBLIC HEALTH AND GOVERNMENT AUTHORITIES, THIS ANNUAL AND SPECIAL MEETING WILL BE HELD BY TELEPHONE OR WEBCAST. DUE TO THE INHERENT TECHNICAL LIMITATIONS AND CAPACITIES OF THE WEBCAST COMMUNICATION FACILITIES, WE REGRETTABLY ADVISE VOTING AT THE MEETING IS NOT POSSIBLE; THEREFORE WE STRONGLY URGE AND ASK ALL SHAREHOLDERS TO VOTE THEIR SHARES WELL IN ADVANCE OF THE MEETING DATE VIA ONE OF THE FOLLOWING THREE METHODS:

- By dating and signing the enclosed Instrument of Proxy and mailing to or depositing it with the Registrar and Transfer Agent of the Corporation, c/o Computershare Trust Company of Canada, Proxy Dept., 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1 (facsimile within North America to 1-866-249-7775 or outside North America to 416-263-9524) not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time set for the holding of the Meeting or any adjournment thereof).
- By telephone by calling the telephone number stated on the enclosed Instrument of Proxy.
- By internet at the following web site: www.investorvote.com.

Shareholders are cautioned that the use of mail to transmit proxies is at each Shareholder's risk.

May 31, 2022

By Order of the Board Of Directors

(Signed) Hugh Zhen
President and Chief Executive Officer

*Shareholders who are unable to attend the Meeting in person are requested to **COMPLETE AND SIGN THE ACCOMPANYING FORM OF PROXY** and forward it in the enclosed envelope to Computershare Trust Company of Canada, Attention: Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1 or by facsimile within North America to 1-866-249-7775 or outside North America to 1-416-263-9524, not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or adjournments thereof, as applicable, in order for such proxy to be used at the Meeting, or any adjournment or adjournments thereof.*

If you are an unregistered Shareholder and receive these materials through your broker or through another intermediary, please complete and return the form of proxy provided to you by your broker or other intermediary in accordance with the instructions provided therein.