

RECO INTERNATIONAL GROUP INC. ANNOUNCES JUNE 30, 2022 THIRD QUARTER FINANCIAL RESULTS

For Immediate Release

August 23, 2022

Richmond, Canada – Reco International Group Inc. (“Reco” or the “Company”) (TSX-V: RGI) is pleased to announce its financial results for the third quarter ended June 30, 2022, and the related Management's Discussion and Analysis.

The Company posted revenue of \$525,194 for the three-month period ended June 30, 2022, up 78% from the same period in 2021, and \$1,759,261 for the nine-month period ended June 30, 2022, up 73% from the same period in 2021. Total operating expenses were \$980,522 for the three-month period ended June 30, 2022, up 94% from the same period in 2021, and \$2,028,862 for the nine-month period ended June 30, 2022, up 32% from the same period in 2021.

The Company's financial results for the third quarter ended June 30, 2022, and the related Management's Discussion and Analysis, have been filed and are available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

About Reco International Group Inc. (TSX-V:RGI)

Reco International Group Inc., together with its subsidiaries, engages in commercial contracting and renovation activities in British Columbia and Alberta. The Company's services include project management, pre-design and build, interior design and build, tenant improvements, general contracting, construction set of drawings, site measurement, millwork design, CAD drawings, space planning, 3D renderings, finishing work and upholstery, furniture layout and specifications, and procurement. Its services cover retail and supermarket, commercial and institutional, food services, schools, hospitals, and government services projects. The company was incorporated in 1999 and is headquartered in Richmond, Canada.

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