

Early Warning Press Release

Calgary, Alberta - TheNewswire - May 2, 2022 - Mr. Ryan Kalt reports that RT Minerals Corp. (the “Issuer”) announced by way of news release dated April 29, 2022 that it had cancelled 18,900,000 common shares held by Mr. Kalt, being, prior to the cancellation by the Issuer, held as to 5,670,000 common shares directly by Mr. Kalt, and 13,230,000 common shares held indirectly by Mr. Kalt through Kalt Industries Ltd., an entity wholly-owned by Mr. Kalt (the “Issuer Cancellation”).

Subsequent to the Issuer Cancellation, Mr. Kalt owns or controls, in the aggregate and on a direct and indirect basis, a total of 4,900,000 common shares of the Issuer, held 2,205,000 on a direct basis and 2,695,000 on an indirect basis through Kalt Industries Ltd. (an entity wholly-owned by Mr. Kalt), which represent 8.19% of the issued and outstanding common shares of the Issuer, as at the date hereof, and Mr. Kalt controls a further 500,000 common share purchase warrants of the Issuer, as of the date hereof, held on an indirect basis through Kalt Industries Ltd., which, if exercised in full, would then result in Mr. Kalt owning or controlling, on a direct and indirect basis, an aggregate of 5,400,000 common shares of the Issuer on a post-exercise basis, which would then be held 2,205,000 on a direct basis and 3,195,000 on an indirect basis through Kalt Industries Ltd., then representing 9.03% of the issued and outstanding common shares of the Issuer on a post-exercise basis as of the date hereof.

As a result of the Issuer Cancellation, Mr. Kalt has ceased to be a reporting insider of the Issuer.

“Ryan Kalt”

Ryan Kalt

The Form 62-103F1 – Required Disclosure under the Early Warning Requirements associated with this news release can be obtained from SEDAR at www.sedar.com. To obtain a copy of the report, parties may also contact Mr. Kalt at 1.403.454.2984.

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