

CRESENT CAPITAL CORP.

For Release: **January 29, 2018**

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QUALIFYING TRANSACTION FILING STATEMENT SUBMISSION

January 29, 2018 – Vancouver, British Columbia – Credent Capital Corp. (NEX: CDT.H) (“**Credent**” or the “**Company**”) is pleased to announce that it has submitted a draft filing statement (the “Filing Statement”) to the TSX Venture Exchange (the “**TSXV**”) in connection with its previously announced business combination (the “**Transaction**”) with Hydro Power Technologies Inc., a private Ontario corporation (“**HPT**”).

Subject to the approval of the TSXV, the acquisition of HPT is intended to serve as Credent’s qualifying transaction (“**QT**”).

As a condition of closing of the Transaction, Grant Sanders has agreed to provide an irrevocable credit facility to HPT of up to \$3,500,000. On closing of the QT each of the existing directors of Credent, other than John Versfelt, will resign and Grant Sanders and Michael Shamber will be appointed as directors. Mr. Sanders will be appointed as CEO, Calvin Lucyshyn will be appointed as CFO, and David Montgomery will be appointed as Chief Operating Officer. Also upon closing, the existing management of Credent will sell an aggregate of 1,100,000 shares of the Company currently in escrow to Grant Sanders.

The Company is pleased to announce that the shareholders of HPT voted to approve the Transaction at a special meeting of the shareholders of HPT. 100% of the shares represented at the special meeting of HPT were voted in favour of the special resolution approving the Transaction. As the Transaction is an arm’s length transaction, Credent does not anticipate requiring shareholder approval for the Transaction.

Trading in the common shares of Credent is halted at present. It is unlikely that the common shares of Credent will resume trading until the Transaction is completed and approved by the TSXV.

About HPT

HPT intends to participate in the hydroelectric generation technology market, by utilizing a proprietary hydraulic transient control valve system (the “**Hammer1 System**”) to propel impact turbine driven electrical generators. The Hammer1 System creates turbine inlet water projectile velocities that are projected to be 1.25 times greater than the velocity produced by conventional continuous flow impact turbine nozzles. As the power output of an impact turbine increases by the square of the inlet velocity, the Hammer1 System technology has the potential to increase the efficiency of new and existing turbines.

The global market for HPT’s technology includes: retrofitting existing impact turbine hydroelectric generators with the HPT Hammer1 System, to decrease water consumption, and increase power output; (ii) new hydroelectric generation sites can utilize the HPT technology to produce more power per gallon of water used than standard impact turbine technology; and (iii) energy storage and recovery systems

(pump up storage/gravity flow turbine generation) can utilize the HPT technology to produce more power per gallon, and higher energy recovery efficiency.

HPT was incorporated for the sole purpose of acquiring, researching, developing and commercializing the Hammer1 System.

On behalf of the Board,

“John A. Versfelt”

John A. Versfelt
President & CEO

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