Good Gamer Entertainment Inc. and UrbanLogiq Mutually Terminate Agreement

Vancouver, BC – December 9, 2024 – Good Gamer Entertainment Inc. (the "Company" or "Good Gamer") (TSXV: GOOD, OTCQB: GGAMF), a technology company at the forefront of AI-driven content generation and digital advertising, announces that, further to its news release dated March 5, 2024, it has mutually agreed with CommunityLogiq Software Inc. (dba UrbanLogiq) ("UrbanLogiq") to terminate their previously announced Master Services and License Agreement dated March 5, 2024 (the "Agreement").

The Agreement, originally established to grant Good Gamer an exclusive, worldwide license for UrbanLogiq's Risk Management Platform, has been terminated effective December 5, 2024. Both parties have agreed to terms that include the release of all claims and the return or deletion of any shared confidential information and materials.

As part of the mutual termination, UrbanLogiq has committed to repay a portion of the prepaid fee amounting to CAD $50,000 in two installments by December 20, 2024. The balance of the prepaid fee has been forgiven, subject to the assignment of the related debt to UrbanLogiq. Both companies remain focused on their respective business objectives and part ways amicably.

Charlo Barbosa, CEO of Good Gamer Entertainment Inc., stated:
"While we had high hopes for this collaboration, the mutual termination allows both companies to refocus on their core strengths and future opportunities. We thank UrbanLogiq for their professionalism and wish them success moving forward."

The Company continues to pursue advancements in its technology portfolio and innovative strategies.

For further information, please contact:

Nicole Payawal
Corporate Development
Email: info@goodgamer.gg

About Good Gamer Entertainment Inc.
Good Gamer Entertainment Inc. is a forward-thinking technology company dedicated to innovating and utilizing AI in technology. With a focus on developing cutting-edge solutions, Good Gamer is committed to enhancing how businesses engage with their audiences and data.

Forward-Looking Statements

SOURCE Good Gamer Entertainment Inc.