NAVCO PHARMACEUTICALS INC.
c/o Suite 1500, 1055 West Georgia Street
Vancouver, British Columbia Canada V6E 4N7
Telephone: 604 307-8290/Fax 604 909-2679

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an annual general meeting (the "**Meeting**") of shareholders of **NAVCO Pharmaceuticals Inc.** (the "**Company**") will be held at Suite 1500 – 1055 West Georgia Street, Vancouver, British Columbia, Canada on Thursday, June 5, 2025, at 10 o'clock a.m. (Pacific Time).

Purpose of the Meeting

The Meeting is to be held for the following purposes:

1. to table the consolidated audited financial statements of the Company for financial year ended September 30, 2024, the report of the auditor thereon and the related management's discussion and analysis;
2. to fix the number of directors at four (4);
3. to elect the Board of Directors of the Company for the ensuing year;
4. to appoint K.R. Margetson Ltd., Chartered Professional Accountant, as auditor of the Company for the ensuing year at a remuneration to be fixed by the directors; and
5. to pass an ordinary resolution, to ratify and confirm the Company's 10% rolling stock option plan, and for continuation, as more particularly described in the accompanying Information Circular.

The Information Circular accompanies this Notice and contains further details of the matters to be considered at the Meeting. No other matters are contemplated for presentation to the Meeting, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of Proxy, or another suitable form of proxy, and deliver it in accordance with the instructions set out in the form of Proxy and in the Information Circular.

Non-registered shareholders who plan to attend the Meeting must follow the instructions set out in the form of Proxy and in the Information Circular to ensure that such shareholder's shares will be voted at the Meeting. If you hold your shares in a brokerage account you are not a registered shareholder.

DATED at Vancouver, British Columbia, May 1, 2025.

BY ORDER OF THE BOARD

"S/Geoffrey Lee"

Geoffrey Lee

Chief Executive Officer