

**FORM 13-502F1  
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, RYAN MASON, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Ryan Mason

Name: Ryan Mason  
Title: CFO

July 19, 2023

Date:

**Reporting Issuer Name:** Wildpack Beverage Inc. (formerly Ponderous Panda Capital Corp.)

**End date of previous financial year:** December 31, 2022

**Type of Reporting Issuer:**  **Class 1 reporting issuer**  
 **Class 3B reporting issuer**

**Highest Trading Marketplace:** TSXV

**Market value of listed or quoted equity securities**  
(in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 Fees)

**Equity Symbol:** CANS; CANS.WT; CANS.WT.A; CANS.WT.B; CANS.DB; and CANS.DB.A

**1<sup>st</sup> Specified Trading Period**

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ See Schedule “A”  
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

See Schedule “A”  
(ii)

Market value of class or series

(i) x (ii) \$ See Schedule “A”  
(A)

**2<sup>nd</sup> Specified Training Period (dd/mm/yy)**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ See Schedule “A”  
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

\$ See Schedule “A”  
(iv)

Market value of class or series

(iii) x (iv) \$ See Schedule “A”  
(B)

**3<sup>rd</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ See Schedule “A”  
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

See Schedule “A”  
(vi)

Market value of class or series

(v) x (vi) \$ See Schedule “A”  
(C)

**4<sup>th</sup> Specified Trading Period (dd/mm/yy)**

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ See Schedule “A”  
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

\$ See Schedule “A”





**SCHEDULE “A”**

**WILDPACK BEVERAGE INC.  
(formerly Ponderous Panda Capital Corp.)**

**Capitalization as at December 31, 2022 for the purposes of calculating Participation Fee**

Shares listed for trading under the symbol CANS (formerly PPCC.P):

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	.300	101,211,366	30,363,409.80
01/04/2022 to 30/06/2022	.160	101,211,366	16,193,818.56
01/07/2022 to 30/09/2022	.145	101,672,296	14,742,482.92
01/10/2022 to 31/12/2022	.080	111,041,311	8,883,304.88
<b>Simple average market value of shares CANS</b>			<b>17,545,754.04</b>

Warrants listed for trading under the symbol CANS.WT

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	.050	6,640,000	332,000
01/04/2022 to 30/06/2022	.050	6,640,000	332,000
01/07/2022 to 30/09/2022	.050	6,640,000	332,000
01/10/2022 to 31/12/2022	.050	6,640,000	332,000
<b>Simple average market value of warrants CANS.WT</b>			<b>332,000</b>

Warrants listed for trading under the symbol CANS.WT.A

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	.110	11,340,206	1,247,422.66
01/04/2022 to 30/06/2022	.015	11,340,206	170,103.09
01/07/2022 to 30/09/2022	.010	11,340,206	113,402.06
01/10/2022 to 31/12/2022	.010	11,340,206	113,402.06
<b>Simple average market value of warrants CANS.WT.A</b>			<b>411,092.47</b>

Warrants listed for trading under the symbol CANS.WT.B

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	n/a	n/a	n/a
01/04/2022 to 30/06/2022	.010	2,503,500	25,035
01/07/2022 to 30/09/2022	.010	2,503,500	25,035
01/10/2022 to 31/12/2022	.010	2,503,500	25,035
<b>Simple average market value of warrants CANS.WT.B</b>			<b>25,035</b>

Debentures listed for trading under the symbol CANS.DB

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	97.00	20,000	1,940,000
01/04/2022 to 30/06/2022	90.770	20,000	1,815,400
01/07/2022 to 30/09/2022	84.000	20,000	1,680,000
01/10/2021 to 31/12/2022	75.000	20,000	1,500,000
<b>Simple average market value of debentures CANS.DB</b>			<b>1,733,850</b>

Debentures listed for trading under the symbol CANS.DB.A

Trading Period	Closing Price	Issued Capital	Market Value of Class of Securities Listed
01/01/2022 to 31/03/2022	n/a	n/a	n/a
01/04/2022 to 30/06/2022	100	5,007	500,700
01/07/2022 to 30/09/2022	100	5,007	500,700
01/10/2022 to 31/12/2022	100	5,007	500,700
<b>Simple average market value of debentures CANS.DB.A</b>			<b>500,700</b>

**Total Capitalization: \$20,548,431.51**