

## **Kermode signs LOI for BAMFIELD COPPER Project**

Victoria, British Columbia – (December 20, 2023) - Kermode Resources Ltd. (TSXV:KLM) (“Kermode”) signs a non-binding letter of intent (“LOI”) for a property purchase option agreement for the BAMFIELD COPPER project in British Columbia.

The asset to be acquired comprises an early-stage exploration project with 1 mineral claim covering approximately 660 hectares in the Province of British Columbia under the following claims number: 1109617.

The parties to the transaction are Justin Deveault, Justin McNutt, and Michael Deveault. The vendors are arm’s length to Kermode. There are no finder’s fee to be paid.

The proposed consideration and method of payment are as follows:

### *TERMS OF THE PURCHASE OPTION:*

<u>Date</u>	<u>Cash</u>	<u>Securities</u>	<u>Spending Req’s</u>
<u>Exchange Approval</u>	<u>\$0</u>	<u>900,000</u>	<u>\$0</u>
<u>Year 1</u>	<u>\$0</u>	<u>1,200,000</u>	<u>\$0</u>
<u>Year 2</u>	<u>\$0</u>	<u>1,500,000</u>	<u>\$0</u>
<u>TOTAL</u>	<u>\$0</u>	<u>3,600,000</u>	<u>\$0</u>

### *OTHER TERMS & CONDITIONS:*

- a Net Smelter Return royalty of three percent 3% that can be eliminated for three million dollars \$3,000,000.

### **About Kermode**

Kermode is a junior mining company hunting for exploration opportunities around the world.

On Behalf of the Board of Directors,  
KERMODE RESOURCES LTD

"Peter Bell"  
President/CEO

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*Neither the TSX Venture Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Statements**

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. There is no assurance that the Company will enter the option or acquire the Project on the terms as outlined above or at all. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.