



## NOTICE OF 2018 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2018 Annual General Meeting (the "Meeting") of shareholders of Cobalt Power Group Inc. (the "Company") will be held at Irwin Lowy LLP 365 Bay Street, Suite 400, Toronto, ON M5H 2V1 on December 18, 2018 at the hour of 1:30 p.m. for the following purposes:

- (a) To receive and consider the report of the directors, the audited financial statements of the Company for the period ended January 31, 2018, and the report of the auditors thereon;
- (b) To set the number of directors to 6;
- (c) To elect directors for the ensuing year;
- (d) To appoint the auditors for the ensuing year at a remuneration to be fixed by the directors;
- (e) To approve the Incentive Stock Option Plan; and
- (f) To transact such other business as may be properly transacted at the Meeting or at any adjournment thereof.

An Information Circular accompanies this Notice. The Information Circular contains details of matters to be considered at the Meeting.

**A shareholder desiring to appoint some other person (who need not be a shareholder) to represent him or her at the meeting may do so, either by striking out the printed names and inserting the desired person's name in the blank space provided in the form of proxy or by completing another proper form of proxy and in either case delivering the completed proxy to the office of Computershare Investor Services Inc., 100 University Avenue, 8th Floor, Toronto, ON, M5J 2Y1, or to the Company's office, not less than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting.**

DATED at the City of Toronto, in the Province of Ontario as of the 16th day of November, 2018.

BY ORDER OF THE BOARD OF DIRECTORS

A handwritten signature in blue ink, appearing to read "Ch. Hojda", written over a horizontal line.