

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Power Group Projects Corp. (the “Company”)
2912 West Broadway Street, Unit 309
Vancouver, BC
V6K 0E9

Item 2. Date of Material Change

October 18, 2024

Item 3. News Release

A news release was disseminated on October 18, 2024 through Stockwatch and subsequently filed on SEDAR+.

Item 4. Summary of Material Change

The Company announced that Mr. Brad Kitchen resigned as a director of the Company.

Item 5.1 Full Description of Material Change

See attached news release dated October 18, 2024.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Aleem Nathwani, CEO
604.290.7073

Item 9. Date of Report

October 23, 2024