

**EARLY WARNING REPORT FILED PURSUANT TO PART 3 OF NATIONAL  
INSTRUMENT 62-103 (THE “INSTRUMENT”)**

**1. Security and Reporting Issuer**

This report is made pursuant to the provisions of the securities legislation referred to above in connection with certain acquisitions of securities of Power Group Projects Corp. (the “Company”), 999 Hastings St W, Vancouver BC V6C 2W2 Canada.

**2. Identity of Acquirer**

The transaction described in item 1 involved:

**Canal Front Investments Inc.  
2801 Henry St, Port Moody, BC, V3H 2K1**

**(non-reporting company controlled by Mr. Blair Naughty, the “Acquiror”)**

**3. Interest in Securities of the Reporting Issuer**

On April 21, 2025, the Acquiror acquired ownership and control of 324,000 common shares (the “Subject Shares”) of the Company. Prior to the acquisition of the Subject Shares, the Acquiror owned approximately 8.68% of all issued and outstanding common shares of the Company or 1,038,000. As of April 21, 2025, immediately following the transaction, the Subject Shares represented approximately 11.39% of all issued and outstanding common shares of the Company, resulting in a corresponding increase in the percentage of shares held by the Acquiror as a result of the transaction.

**4. Consideration Paid.**

The aggregate consideration payable for the Subject Shares was \$6,480.00 or \$0.02 per Subject Share.

**5. Purpose of the Transaction**

The holdings of securities of the Company by the Acquiror are managed for investment purposes. The Acquiror may from time to time acquire additional securities of the Company, dispose of some or all of the existing or additional securities they hold or will hold, or may continue to hold their current positions.

**6. Agreements, Arrangements, Commitments or Understandings with respect to Securities of the Company**

The Subject Units were acquired in the open market which does not contain any provisions regarding the transfer, guarantee or voting of such securities.

**7. Change in Material Fact.**

Not Applicable.

**8. Exemption.**

Section 2.3 of National Instrument 45-106.

**9. Certification**

The undersigned certifies that the information herein is true and complete in every respect.

**DATED** this 24<sup>th</sup> day of April, 2025.

CANAL FRONT INVESTMENTS INC.

*“Blair Naughty”*

---

Blair Naughty, Authorized Signatory