

# ESSEX MINERALS INC.

Vancouver, British Columbia

**FOR IMMEDIATE RELEASE**

## **ESSEX MINERALS ANNOUNCES FINANCING TERMS AMENDED**

**Vancouver, British Columbia, October 31, 2018** – Essex Minerals Inc. (the “**Company**” or “**Essex Minerals**”) (TSXV:ESX) further to the news release dated June 14, 2018, the company announces that it has terminated its previously announced Private Placement and announces a new non-brokered private placement in its place.

The non-brokered private placement will now consist of up to 20,000,000 units at a price of \$0.06 per unit (a “Unit”), for gross proceeds of up to \$1,200,000. Each Unit will consist of one common share of Essex (a “**Share**”) and one transferable share purchase warrant exercisable for a term of 1 year (a “**Warrant**”). Each whole Warrant will entitle the holder to purchase one additional Share at an exercise price of \$0.08 per Share.

Finder's fees may be payable on all, or part, of the offering, and such finder's fees may be paid in Units in lieu of cash. The completion of the offering, including the issuance of any finder's Units, is subject to acceptance for filing by the TSX Venture Exchange (the “TSX.V”).

The net proceeds from the proposed offering will be used by Essex for general working capital purposes, its mineral project generative activities, and exploration expenditures on its existing Melba Property located in south-central British Columbia.

All securities issued in connection with the offering will be subject to a hold period expiring four months and one day following the closing of the offering.

### **ABOUT ESSEX MINERALS INC.**

Essex Minerals Inc. is a Tier 2 mining issuer, listed on the TSX Venture Exchange, trading under the symbol ESX. The Company's main emphasis is its Melba Property located in south-central British Columbia, 25.0 kilometers south of the town of Kamloops. The Melba Property consists of 8 contiguous claims, comprising approximately 3966.0 hectares and is located in the Kamloops Mining Division.

For further information please contact:

Cameron Paddock  
President and CEO  
E-mail: [cam@rockshoreadvisors.ca](mailto:cam@rockshoreadvisors.ca)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*