

ESSEX MINERALS INC.

Vancouver, British Columbia

FOR IMMEDIATE RELEASE

ESSEX MINERALS ANNOUNCES SHARE CONSOLIDATION AND PRIVATE PLACEMENT

Vancouver, British Columbia, December 20, 2019 – Essex Minerals Inc. (the “**Company**” or “**Essex Minerals**”) (TSXV:ESX) announces that it will be arranging a consolidation of its common shares on the basis of five (5) pre-consolidated for one (1) post-consolidated share. The company’s name and ticker symbol will remain the same.

In connection with the share consolidation, the company is arranging a non-brokered private placement of up to a combination of 10,000,000 post-consolidated flow-through Shares (“FT Shares”) and post-consolidated non-flow-through (“NFT Shares”) at a price of \$0.10 per share, for gross proceeds of up to \$1,000,000.

Finder's fees may be payable on all, or part, of the offering, and such finder’s fees may be paid in Units in lieu of cash. The completion of the offering, including the issuance of any finder’s Units, and share consolidation is subject to acceptance for filing by the TSX Venture Exchange (the “TSX.V”).

The net proceeds from the proposed offering will be used by Essex for general working capital purposes, its mineral project generative activities, and exploration expenditures on its existing Melba Property located in south-central British Columbia.

All securities issued in connection with the offering will be subject to a hold period expiring four months and one day following the closing of the offering.

ABOUT ESSEX MINERALS INC.

Essex Minerals Inc. is a Tier 2 mining issuer, listed on the TSX Venture Exchange, trading under the symbol ESX. The Company’s main emphasis is its Melba Property located in south-central British Columbia, 25.0 kilometers south of the town of Kamloops. The Melba Property consists of 8 contiguous claims, comprising approximately 3966.0 hectares and is located in the Kamloops Mining Division.

For further information please contact:

Yari Nieken
CEO, Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.