

**FORM 13-502F2**  
**CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, **KENNETH WALL**, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) *Kenneth Wall*

Name: KENNETH WALL

Title: CHIEF FINANCIAL OFFICE

FEBRUARY 24, 2022\_

Date:

**Reporting Issuer Name: ICARUS CAPITAL CORP.**

**End date of previous financial year: DECEMBER 31, 2021**

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit	\$(8477)(A)
Contributed surplus	\$ _____ (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$100,000(C)
Non-current borrowings (including the current portion)	\$ _____ (D)
Finance leases (including the current portion)	\$ _____ (E)
Non-controlling interest	\$ _____ (F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	\$ _____ (G)
Any other item forming part of equity and not set out specifically above	\$ _____ (H)
<b>Capitalization for the previous financial year</b> (Add items (A) through (H))	<b><u>\$91,523</u></b>
<b>Participation Fee</b> (From Appendix A of OSC Rule 13-502 Fees, select the participation fee beside the capitalization calculated above)	<b><u>\$890</u></b>

**Late Fee**, if applicable  
(As determined under section 2.7 of OSC Rule 13-502 *Fees*) **\$600**

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**Total Fee Payable**  
(Participation Fee plus Late Fee) **\$1,490**

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