December 12, 2024 – Richmond, BC – ICARUS CAPITAL CORP.
(TSXV: ICRS)

Update on Listed Issuer Finance Exemption Offering

Icarus Capital Corp. ("Icarus" or the "Issuer") announces that it has extended its Listed Issuer Finance Exemption Offering (the "LIFE Offering") for an additional 45 days.

The LIFE Offering is a minimum of 1,265,000 and maximum of 2,186,666 units of the Issuer ("Units") at a price of $0.10 per Unit. Each Unit consists of one (1) common share of the Issuer and one half of a share purchase warrant. Each full warrant (a "Warrant") is exercisable to purchase one share at a price of $0.10 for a period of 36 months.

The disclosure provided in the Issuer's previous press release on this matter continues to apply.

There is an offering document related to this offering that can be accessed under the issuer's profile at www.sedarplus.ca Prospective investors should read this offering document before making an investment decision. The offering is available at *www.icaruscapital.ca/invest*

About Icarus

Icarus trades on the TSX-V as "ICRS". Icarus operates a "Yuk Yuk's" Comedy Club in Calgary, Alberta, a "Yuk Yuk's" Comedy Club in Surrey, BC, hosts comedy events in theatres in British Columbia; and operates its subsidiary Yuk Yuk's Media.

Further Information

The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the transactions; the business plans of Icarus; use of funds; and the business and operations of the Issuer. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay and failure to receive applicable Board, shareholder or regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. These forward-looking statements are made as of the date hereof and Icarus disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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