Icarus Capital Corp. Appoints Arjun Rudra as Interim Chief Financial Officer

FOR IMMEDIATE RELEASE

Vancouver, BC – October 14, 2025 – *Icarus Capital Corp.* (TSX-V: ICRS) is pleased to announce the appointment of Arjun Rudra as its new Interim Chief Financial Officer (CFO), effective immediately.

Mr. Rudra brings over nine years of experience in the Canadian investment industry, with a focus on regulatory compliance, policy development, and governance oversight. His career includes senior roles at Canaccord Genuity Corp. and Haywood Securities, where he led the review and approval of new account applications, supervised compliance for sales and marketing materials, and contributed to the creation and implementation of corporate policies aligned with IIROC and CSA securities regulations.

Mr. Rudra holds a Bachelor of Arts in Criminology from Simon Fraser University and has completed several advanced courses through the Canadian Securities Institute (CSI), including the Partners, Directors and Senior Officers Course, Options Supervisors Course, and Portfolio and Investment Management Techniques. His background provides a strong foundation in risk management, corporate governance, and regulatory integrity, all key pillars in the capital markets industry.

> “Arjun has been an important part of our team at Yuk Yuk’s Surrey for over two years now,” said **Eric Lapointe, CEO of Icarus Capital Corp.** “Not only has he been heavily involved in our day-to-day operations, but when combined with his professionalism, integrity, and extensive experience in Canada’s investment and regulatory landscape, it makes him a natural fit for this promotion. We’re delighted to see him step into this leadership role at Icarus Capital.”

Mr. Rudra’s appointment underscores Icarus Capital’s commitment to maintaining robust governance standards as it continues to pursue growth opportunities within the Canadian capital markets.

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About Icarus Capital Corp:
Based in Richmond, BC Canada, **Icarus Capital Corporation** specializes in live and digital entertainment, mainly focused on stand-up comedy. The company's initial milestone included successfully securing the necessary funding to become a publicly traded company, listed as the ICRS ticker symbol on the TSX-V (Toronto Stock Exchange - Venture). The current assets include the Yuk Yuk's Calgary Comedy Club, Yuk Yuk's Surrey Comedy Club, Yuk Yuk's Media & Yuk Yuk's Western Canadian Theatre Shows. More details can be found at www.icaruscapital.ca.

FURTHER INFORMATION

The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the transactions; the business plans of Icarus; use of funds; and the business and operations of the Issuer. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay and failure to receive applicable Board, shareholder or regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. These forward-looking statements are made as of the date hereof and Icarus disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

For further information regarding the above, please contact:

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