FORM 51-102F3
Material Change Report

1. Name and Address of Company

Western Forest Products Inc. ("**Western**" or the "**Company**")
800 - 1055 West Georgia Street
Royal Centre Building, PO Box 11122
Vancouver, BC
V6E 3P3

2. Date of Material Change

September 16, 2025

3. News Release

On September 16, 2025, a news release in respect of the material change was disseminated through GlobeNewswire and filed under the Company's corporate profile on SEDAR+ at www.sedarplus.ca.

4. Summary of Material Change

On September 16, 2025, the Company announced an amendment to its current $250 million syndicated credit facility.

5. Full Description of Material Change

5.1 Full Description of Material Change

On September 16, 2025, the Company announced an amendment to its current $250 million syndicated credit facility to allow for a new US$30 million bilateral letter of credit facility with Royal Bank of Canada. A copy of the amended credit facility agreement will be filed under the Company's profile on SEDAR+ at www.sedarplus.ca.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(d) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Alyce Harper, Senior Vice President, General Counsel and Corporate Secretary
604-648-4500

9. Date of Report

September 24, 2025