

**FORM 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

Western Forest Products Inc. (“**Western**” or the “**Company**”)  
800 - 1055 West Georgia Street  
Royal Centre Building, PO Box 11122  
Vancouver, BC  
V6E 3P3

**2. Date of Material Change**

February 17, 2026

**3. News Release**

On February 17, 2026, a news release in respect of the material change was disseminated through GlobeNewswire and filed under the Company’s corporate profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**4. Summary of Material Change**

On February 17, 2026, the Company announced an amendment to its current \$250 million syndicated credit facility.

**5. Full Description of Material Change**

**5.1 Full Description of Material Change**

On February 17, 2026, the Company announced an amendment to its current \$250 million syndicated credit facility to allow for a new \$30 million bilateral term loan with Royal Bank of Canada. A copy of the amended credit facility agreement will be filed under the Company’s profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**6. Reliance on subsection 7.1(d) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Alyce Harper, Senior Vice President, General Counsel and Corporate Secretary  
604-648-4500

**9. Date of Report**

February 26, 2026