

DETOUR GOLD CORPORATION

NOTICE OF CHANGE IN CORPORATE STRUCTURE PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102

1. Names of the Parties to the Transaction:

Detour Gold Corporation (“**Detour**”)
Kirkland Lake Gold Ltd. (“**Kirkland**”)

2. Description of the Transaction:

On January 31, 2020, Kirkland and completed an arrangement (the “**Arrangement**”) pursuant to section 192 of the *Canada Business Corporations Act*. Pursuant to the Arrangement, Kirkland acquired all of the issued and outstanding common shares of Detour (the “**Detour Shares**”) and Detour became a wholly-owned subsidiary of Kirkland.

Under the terms of the Arrangement, each Detour shareholder of record on the effective date (the “**Effective Date**”) of the Arrangement (excluding Kirkland and its affiliates) was entitled to receive 0.4343 of a common share of Kirkland (each whole share, a “**Kirkland Share**”) for each Detour Share held on the Effective Date (the “**Exchange Ratio**”). In addition, pursuant to the Arrangement, (i) each outstanding restricted share unit of Detour was deemed to be vested and was assigned and transferred to Kirkland and cancelled in exchange for a cash payment equal to the volume weighted average trading price of one Detour Share on the Toronto Stock Exchange (the “**TSX**”) during the five trading days ending on the last trading date prior to the Effective Date, (ii) each outstanding performance based restricted share unit of Detour (“**PSU**”) was deemed to be vested and was assigned and transferred to Kirkland and cancelled in exchange for a cash payment equal to the volume weighted average trading price of one Detour Share on the TSX during the five trading days ending on the last trading date prior to the Effective Date, multiplied by two (other than PSUs granted after the date of the arrangement agreement governing the Arrangement, which will be multiplied by one), and (iii) each outstanding stock option to acquire Detour Shares was exchanged for a replacement option exercisable for Kirkland Shares, with the number and price of such options adjusted by the Exchange Ratio.

The Detour Shares are expected to be delisted from the TSX on February 3, 2020.

A news release and a material change report in connection with the foregoing was issued by Detour on January 31, 2020 and filed on the system for electronic document analysis and retrieval (SEDAR) and the Electronic Data Gathering, Analysis and Retrieval system (EDGAR).

3. Effective Date of the Transaction:

January 31, 2020

4. Names of each Party, if any, that ceased to be a Reporting Issuer subsequent to the Transaction and of each Continuing Entity:

Following closing of the Arrangement, Detour became a wholly-owned subsidiary of Kirkland. Subject to applicable laws, Detour intends to make an application to the Canadian securities regulators under National Policy 11-206 – *Process for Cease to be a Reporting Issuer Applications* to cease to be a reporting issuer in each of the provinces of Canada as promptly as practicable following the Effective Date.

Kirkland will continue to be a reporting issuer in each of the provinces of Canada, other than Quebec.

5. Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction

Not applicable.

6. Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year Subsequent to the Transaction

Not applicable.

7. Documents filed under NI 51-102 that describe the transaction and where they can be found in electronic format

Full details of the Arrangement are set out in the management information circular of Detour dated December 20, 2019 (the “**Information Circular**”). A copy of the Information Circular can be found under Detour’s profile on SEDAR at www.sedar.com.

Date of Notice:

January 31, 2020