

*This Pricing Supplement, together with the prospectus to which it relates, as amended or supplemented, and each document deemed to be incorporated by reference into the prospectus, as amended or supplemented, constitutes a public offering of these securities only in the jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities.*

*The securities offered hereby and the guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered, sold or delivered directly or indirectly in or sold within the United States of America (including the States and District of Columbia) and its possessions (including the Commonwealth of Puerto Rico, the United States Virgin Islands, Guam, American Samoa, Wake Island and the Northern Mariana Islands) or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the United States Securities Act of 1933.*

**Pricing Supplement No. 1 dated June 5, 2017  
(To Short Form Base Shelf Prospectus dated October 7, 2016)**

**CATERPILLAR FINANCIAL SERVICES LIMITED  
MEDIUM TERM NOTES (unsecured)**

**Unconditionally guaranteed as to principal, premium (if any),  
interest and certain other amounts by**

**CATERPILLAR FINANCIAL SERVICES CORPORATION**

**Terms of the Medium Term Notes (“Notes”) offered under this Pricing Supplement:**

Principal Amount:	C\$150 million
Agents’ Commission:	C\$0.25 per C\$100 principal amount on the Settlement Date
Issue Price:	C\$99.889 per C\$100 principal amount
Settlement Date:	June 8, 2017
Maturity Date:	June 8, 2020
Coupon:	1.50%
Yield:	1.538%
Coupon Payment Dates:	Payable in equal semi-annual instalments in arrears on June 8 and December 8 of each year, beginning December 8, 2017 (subject to following business day convention).
Rank:	The Notes will be unsecured and unsubordinated senior obligations of Caterpillar Financial Services Limited (the “ <b>Issuer</b> ”) and will be issued under the trust indenture dated as of September 25, 2001 among the Issuer, Caterpillar Financial Services Corporation (the “ <b>Guarantor</b> ”) and the Trustee (as assignee of The Canada Trust Company pursuant to an assignment and assumption agreement dated as of May 15, 2008) and will rank <i>pari passu</i> with all other current and future unsecured and unsubordinated indebtedness of the Issuer, subject to exceptions prescribed by statute and except as to any sinking fund which pertains exclusively to any particular future debt issue.
Ratings:	DBRS: A (Stable Trend) S&P: A (Stable Outlook)
Redemption:	Not redeemable prior to maturity.

CUSIP / ISIN: 14911ZAS0 / CA14911ZAS08  
Trustee: Computershare Trust Company of Canada  
Method of Distribution: Agency  
Agents: RBC Dominion Securities Inc. and TD Securities Inc.  
Form: Book-entry only

**Documents Incorporated by Reference:**

The following documents filed by the Issuer with the securities commissions or regulatory authorities in each of the provinces of Canada are incorporated by reference in the short form base shelf prospectus dated October 7, 2016 for purposes of the offering of the Notes:

- (a) the annual report on Form 10-K of the Guarantor for the year ended December 31, 2016, filed with the United States Securities and Exchange Commission (the “**SEC**”) on February 15, 2017, including the comparative annual consolidated financial statements of the Guarantor, together with the report of the Guarantor’s auditors thereon;
- (b) the quarterly report on Form 10-Q of the Guarantor for the quarterly period ended March 31, 2017, filed with the SEC on May 3, 2017, including the unaudited comparative interim consolidated financial statements of the Guarantor;
- (c) the current report on Form 8-K of the Guarantor dated May 8, 2017, filed with the SEC on May 8, 2017, in connection with the recommencement of the Guarantor’s program for the issuance from time to time of the Guarantor’s Medium-Term Notes, Series H;
- (d) the current report on Form 8-K of the Guarantor dated May 16, 2017, filed with the SEC on May 16, 2017, in connection with the recommencement of the Guarantor’s program for the issuance from time to time of the Guarantor’s Medium-Term Notes, Series H;
- (e) the unaudited consolidating summary financial information of the Guarantor, the Issuer and other subsidiaries of the Guarantor (“**Summary Financial Information**”) as at and for the financial years ended December 31, 2016, 2015 and 2014;
- (f) the unaudited Summary Financial Information as at and for the interim periods ended March 31, 2017 and 2016;
- (g) the template version of the indicative term sheet (the “**Indicative Term Sheet**”) for the offering of Notes dated June 5, 2017; and
- (h) the template version of the final term sheet (the “**Final Term Sheet**”) for the offering of Notes dated June 5, 2017.

**Marketing Materials:**

The Indicative Term Sheet and the Final Term Sheet may be considered marketing materials for purposes of applicable Canadian securities laws. The Indicative Term Sheet is not a part of this Pricing Supplement to the extent that the contents of the Indicative Term Sheet have been modified or superseded by a statement contained in this Pricing Supplement.