

# Caterpillar Financial Services Corporation

## Unaudited Consolidating Summary Financial Information<sup>(1)</sup>

Caterpillar Financial Services Corporation (CFSC) fully and unconditionally guarantees the payment obligations of its indirect, wholly-owned subsidiary, Caterpillar Financial Services Limited (CFSL), under the medium term notes issued by CFSL. Accordingly, the following consolidating summary financial information is presented by CFSL in compliance with the requirements of section 13.4 of National Instrument 51-102 *Continuous Disclosure Obligations*, providing CFSL with applicable exemptions as a credit support issuer. The tables below contain selected summary financial information for (i) CFSC (as credit supporter) (ii) CFSL (as credit support issuer), (iii) CFSC's subsidiaries other than CFSL, on a combined basis, (iv) consolidating adjustments, and (v) CFSC and all of its subsidiaries on a consolidated basis, in each case for the periods indicated. Such summary financial information for CFSC, CFSL, and all other subsidiaries of CFSC is intended to provide investors with meaningful and comparable financial information about CFSC and its subsidiaries. The summary financial information should be read in conjunction with CFSC's unaudited consolidating summary financial information for the year ended December 31, 2017, CFSC's audited comparative annual consolidated financial statements for the year ended December 31, 2017 and CFSC's unaudited comparative interim consolidated financial statements for the quarterly period and nine months ended September 30, 2018.

For the three months ended September 30:

(in millions of US\$)	CFSC <sup>(2)</sup> (credit supporter)		CFSL <sup>(3)(4)</sup> (credit support issuer)		Subsidiaries of CFSC - other than CFSL <sup>(3)(5)</sup>		Consolidation adjustments <sup>(6)</sup>		CFSC consolidated	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
Revenue .....	404	369	48	45	298	265	-15	-6	735	673
Profit (loss) from continuing operations - attributable to owners of the parent .....	125	86	10	9	94	62	-104	-71	125	86
Profit (loss) - attributable to owners of the parent .....	125	86	10	9	94	62	-104	-71	125	86

For the nine months ended September 30:

(in millions of US\$)	CFSC <sup>(2)</sup> (credit supporter)		CFSL <sup>(3)(4)</sup> (credit support issuer)		Subsidiaries of CFSC - other than CFSL <sup>(3)(5)</sup>		Consolidation adjustments <sup>(6)</sup>		CFSC consolidated	
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
Revenue .....	1,102	1,414	139	131	947	481	-40	-15	2,148	2,011
Profit (loss) from continuing operations - attributable to owners of the parent .....	287	315	29	26	278	-118	-307	92	287	315
Profit (loss) - attributable to owners of the parent .....	287	315	29	26	278	-118	-307	92	287	315

As at:

(in millions of US\$)	CFSC <sup>(2)</sup> (credit supporter)		CFSL <sup>(3)(4)</sup> (credit support issuer)		Subsidiaries of CFSC - other than CFSL <sup>(3)(5)</sup>		Consolidation adjustments <sup>(6)</sup>		CFSC consolidated	
	30-Sep-18	31-Dec-17	30-Sep-18	31-Dec-17	30-Sep-18	31-Dec-17	30-Sep-18	31-Dec-17	30-Sep-18	31-Dec-17
Finance Receivables <sup>(7)</sup> .....	10,898	11,123	1,238	1,203	15,378	14,800	-2	0	27,512	27,126
Total Assets .....	26,895	25,205	1,718	1,678	11,643	12,235	-6,419	-5,958	33,837	33,160
Commercial Paper .....	1,162	1,325	277	347	2,197	2,008	0	0	3,636	3,680
Other Debt .....	21,594	19,785	615	557	1,868	2,920	0	0	24,077	23,262
All other Liabilities <sup>(8)</sup> .....	817	830	153	108	3,739	3,622	-1,907	-1,606	2,802	2,954
Shareholder Equity .....	3,322	3,265	673	666	3,839	3,684	-4,512	-4,351	3,322	3,264

### Notes:

- 1 The consolidating summary financial information has been prepared in accordance with United States generally accepted accounting principles.
- 2 This column accounts for investments in all subsidiaries of CFSC, including CFSL, under the equity method.
- 3 This column is derived from the financial information underlying the consolidated financial statements of CFSC.
- 4 CFSL has a functional currency of Canadian dollars.
- 5 This column includes investments in all subsidiaries of CFSC (other than CFSL) on a consolidated basis under the equity method.
- 6 This column includes all necessary amounts to eliminate the intercompany balances between CFSC, CFSL and other subsidiaries of CFSC and other adjustments to arrive at the information for CFSC on a consolidated basis.
- 7 Presented net of allowance for credit losses and excludes notes receivable from Caterpillar Inc.
- 8 Includes intercompany borrowings from Caterpillar Inc.