

Caterpillar Financial Services Corporation

Unaudited Consolidating Summary Financial Information⁽¹⁾

Caterpillar Financial Services Corporation (CFSC) fully and unconditionally guarantees the payment obligations of its indirect, wholly-owned subsidiary, Caterpillar Financial Services Limited (CFSL), under the medium term notes issued by CFSL. Accordingly, the following consolidating summary financial information is presented by CFSL in compliance with the requirements of section 13.4 of National Instrument 51-102 *Continuous Disclosure Obligations*, providing CFSL with applicable exemptions as a credit support issuer. The tables below contain selected summary financial information for (i) CFSC (as credit supporter) (ii) CFSL (as credit support issuer), (iii) CFSC's subsidiaries other than CFSL, on a combined basis, (iv) consolidating adjustments, and (v) CFSC and all of its subsidiaries on a consolidated basis, in each case for the periods indicated. Such summary financial information for CFSC, CFSL, and all other subsidiaries of CFSC is intended to provide investors with meaningful and comparable financial information about CFSC and its subsidiaries. The summary financial information should be read in conjunction with CFSC's audited comparative annual consolidated financial statements for the year ended December 31, 2020.

For the year ended December 31:

(in millions of US\$)	CFSC ⁽²⁾ (credit supporter)			CFSL ⁽³⁾⁽⁴⁾ (credit support issuer)			Subsidiaries of CFSC - other than CFSL ⁽³⁾⁽⁵⁾			Consolidation adjustments ⁽⁶⁾			CFSC consolidated		
	2020	2019	2018	2020	2019	2018	2020	2019	2018	2020	2019	2018	2020	2019	2018
Revenue.....	1,507	1,655	1,480	207	203	186	849	1,165	1,237	-13	-57	-56	2,550	2,966	2,847
Profit (loss) from continuing operations - attributable to owners of the parent.....	293	410	305	42	38	38	151	264	298	-193	-302	-336	293	410	305
Profit (loss) - attributable to owners of the parent....	293	410	305	42	38	38	151	264	298	-193	-302	-336	293	410	305

As of December 31:

(in millions of US\$)	CFSC ⁽²⁾ (credit supporter)			CFSL ⁽³⁾⁽⁴⁾ (credit support issuer)			Subsidiaries of CFSC - other than CFSL ⁽³⁾⁽⁵⁾			Consolidation adjustments ⁽⁶⁾			CFSC consolidated		
	2020	2019	2018	2020	2019	2018	2020	2019	2018	2020	2019	2018	2020	2019	2018
Finance Receivables ⁽⁷⁾ ...	9,964	10,310	10,634	1,272	1,348	1,217	15,350	16,208	16,074	-11	-34	-2	26,575	27,382	27,923
Total Assets	28,982	27,195	27,165	1,933	1,949	1,706	8,273	11,070	11,972	-7,197	-6,521	-6,662	31,991	33,693	34,181
Commercial Paper.....	200	998	2,149	0	413	282	1,121	2,757	2,328	0	0	0	1,321	4,168	4,759
Other Debt	23,370	21,985	21,353	432	538	585	861	1,804	1,841	0	0	0	24,663	24,327	23,779
All other Liabilities ⁽⁸⁾	1,921	976	814	734	278	190	1,805	2,422	3,970	-1,944	-1,714	-2,180	2,516	1,962	2,794
Shareholder Equity.....	3,491	3,236	2,849	767	720	649	4,486	4,087	3,833	-5,253	-4,807	-4,482	3,491	3,236	2,849

Notes:

- 1 The consolidating summary financial information has been prepared in accordance with United States generally accepted accounting principles.
- 2 This column accounts for investments in all subsidiaries of CFSC, including CFSL, under the equity method.
- 3 This column is derived from the financial information underlying the consolidated financial statements of CFSC.
- 4 CFSL has a functional currency of Canadian dollars.
- 5 This column includes investments in all subsidiaries of CFSC (other than CFSL) on a consolidated basis under the equity method.
- 6 This column includes all necessary amounts to eliminate the intercompany balances between CFSC, CFSL and other subsidiaries of CFSC and other adjustments to arrive at the information for CFSC on a consolidated basis.
- 7 Presented net of allowance for credit losses and excludes notes receivable from Caterpillar Inc.
- 8 Includes intercompany borrowings from Caterpillar Inc.