

TRICON CAPITAL GROUP INC.

Annual Meeting of Shareholders held on June 6, 2018

REPORT OF VOTING RESULTS

*Pursuant to National Instrument 51-102 Continuous Disclosure Obligations
Section 11.3*

The following matters were voted on at the Annual Meeting of Shareholders (the “**Meeting**”) of Tricon Capital Group Inc. (“**Tricon**”) held on Wednesday, June 6, 2018. Full details of these matters are set out in the Notice of Meeting and Management Information Circular dated April 18, 2018 (the “**Circular**”), which is available under Tricon’s profile on SEDAR at www.sedar.com. The board of directors of Tricon recommended that shareholders vote FOR:

- the election as director of each of the seven nominees listed in the Circular; and
- the re-appointment of PricewaterhouseCoopers LLP as auditor of Tricon.

1. Election of Directors

Each of the seven nominees listed in the Circular was elected to serve as a director of Tricon until the next annual meeting of shareholders or until his or her resignation or until his or her successor is elected or appointed. The outcome of the vote was as follows:

Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
David Berman	96,147,848	91.64%	8,776,809	8.36%
J. Michael Knowlton	103,540,886	98.68%	1,383,771	1.32%
Peter D. Sacks	104,042,010	99.16%	882,647	0.84%
Siân M. Matthews	103,245,971	98.40%	1,678,686	1.60%
Ira Gluskin	104,063,374	99.18%	861,283	0.82%
Gary Berman	102,508,229	97.70%	2,416,428	2.30%
Geoff Matus	85,084,314	81.09%	19,840,343	18.91%

2. Appointment of Auditors

PricewaterhouseCoopers LLP was reappointed as the auditor of Tricon and the board of directors of Tricon was authorized to fix the auditor’s remuneration. The outcome of the vote was as follows:

Votes For		Votes Withheld	
Number	%	Number	%
104,537,482	99.34%	691,784	0.66%

DATED this 6th day of June, 2018.

TRICON CAPITAL GROUP INC.

Per: “David Veneziano”

Name: David Veneziano

Title: Executive Vice President &
General Counsel