TRICON RESIDENTIAL INC.

Special Meeting of Shareholders
held on March 28, 2024

REPORT OF VOTING RESULTS

Pursuant to National Instrument 51-102 Continuous Disclosure Obligations
Section 11.3

The following describes the matter voted on at the special meeting of shareholders (the "**Shareholders**") of Tricon Residential Inc. ("**Tricon**") held virtually on Thursday, March 28, 2024 (the "**Meeting**"). Full details of this matter are set out in Tricon's Management Information Circular dated February 15, 2024 (the "**Circular**"), which is available under Tricon's profile on SEDAR+ at www.sedarplus.ca. A Schedule 13E-3 Transaction Statement, which includes the Circular, is also available under Tricon's profiles on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov.

Approval of the Arrangement Resolution

Based on proxies received and a vote conducted by ballot, at the Meeting, Shareholders approved a special resolution, the full text of which is set forth in Appendix "A" to the Circular, approving a proposed statutory plan of arrangement under Section 182 of the *Business Corporations Act* (Ontario) pursuant to which Blackstone Real Estate Partners X L.P., together with Blackstone Real Estate Income Trust, Inc., will acquire all of the outstanding common shares of Tricon ("**Common Shares**") for US$11.25 per Common Share in cash. The outcome of the vote (including votes by proxy and virtually at the Meeting) was as follows:

Shareholders (voting as a single class of securities):

Votes For		Votes Against	
Number	**%**	**Number**	**%**
208,391,666	99.331%	1,404,196	0.669%

Shareholders, except those required to be excluded pursuant to Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (voting as a single class of securities):

Votes For		Votes Against	
Number	**%**	**Number**	**%**
173,887,643	99.199%	1,404,196	0.801%

DATED this 28th day of March, 2024.

TRICON RESIDENTIAL INC.

Per: *"David Veneziano"*
     _____
     Name: David Veneziano
     Title: EVP, Chief Legal Officer and
            Corporate Secretary