



**Securities
Commission**

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Halifax, Nova Scotia
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RECEIPT

Crombie Real Estate Investment Trust

This is the receipt of the Nova Scotia Securities Commission for the **Short Form Base Shelf Prospectus** of the above Issuer dated **July 23, 2020** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Prince Edward Island, and Newfoundland and Labrador. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 23, 2020

“Abel H. Lazarus”

Abel H. Lazarus
Director, Corporate
Finance

SEDAR Project # 3084227