

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Issuer**

Crombie Real Estate Investment Trust (the “REIT” or “Crombie”)  
610 East River Road, Suite 200,  
New Glasgow, Nova Scotia,  
B2H 3S2

**Item 2 Date of Material Change**

June 13, 2022

**Item 3 News Release**

News release was disseminated across Canada through CNW Newswire on June 13, 2022 and filed on SEDAR.

**Item 4 Summary of Material Change**

On June 13, 2022, the REIT announced the retirement of Executive Vice President & Chief Operating Officer Glenn Hynes, effective October 31, 2022.

**Item 5 Full Description of Material Change**

On June 13, 2022, the REIT announced the retirement of Executive Vice President & Chief Operating Officer Glenn Hynes, effective October 31, 2022. The REIT will share more details regarding his succession over the coming months.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

The following senior officer of the REIT is knowledgeable about the material changes and this report:

Clinton Key, CPA, CA  
Chief Financial Officer and Secretary  
Crombie Real Estate Investment Trust  
610 East River Road, Suite 200,

New Glasgow, Nova Scotia,  
B2H 3S2  
(902) 755-8100

**Item 9    Date of Report**

June 21, 2022