

MAINSTREET EQUITY CORP.

NOTICE OF AN ANNUAL GENERAL AND SPECIAL MEETING OF COMMON SHAREHOLDERS OF MAINSTREET EQUITY CORP.

Notice is hereby given that the annual general and special meeting (“**Meeting**”) of holders of common shares of Mainstreet Equity Corp. (the “**Corporation**”) will be held at 305, 10th Avenue SE, Calgary, Alberta at 1:30 p.m. (Calgary time), on Thursday, March 10th, 2022 for the following purposes.

1. To receive the consolidated audited financial statements of the Corporation for the financial year ended September 30, 2021 and the report of the auditors thereon.
2. To fix the board of directors of the Corporation at six (6) members.
3. To elect the board of directors for the ensuing year.
4. To appoint PricewaterhouseCoopers (“**PWC**”), Chartered Accountants, as the auditors of the Corporation for the ensuing year and to authorize the board of directors to fix their remuneration.
5. To consider, and if thought appropriate, to approve and adopt, with or without modification, an ordinary resolution to renew and amend the Shareholder Rights Plan of the Corporation.
6. To transact such other business as may be properly brought before the meeting.

IMPORTANT

Amid ongoing concerns about the Coronavirus (COVID-19) outbreak, the Corporation remains mindful of the well-being of its shareholders and their families, our industry partners and other stakeholders as well as the communities in which we operate.

To join the Meeting by phone, please use the following numbers:

Canada/USA Toll Free: +1-855-327-6837

International Toll: +1-631-891-4304

Due to the ongoing concerns related to the spread of the coronavirus (COVID-19) and in order to protect the health and safety of shareholders, employees, other stakeholder and the community, shareholders are strongly encouraged to participate by phone instead of attending the Meeting in person and to vote on the matters before the Meeting by proxy. All persons who attend the Meeting in person will be required to show valid proof of vaccination in order to enter the premises, in accordance with the policies of the venue. We ask that shareholders also review and follow the instructions of any health authorities of Canada, the Province of Alberta, the City of Calgary and any other place you must travel through to attend the Meeting. Please do not attend the Meeting in person if you are experiencing any cold or flu-like symptoms, or if you or someone with whom you have been in close contact has travelled to or from outside of Canada within the 14 days immediately prior to the Meeting or any adjournment thereof. **All shareholders are strongly encouraged to vote by submitting their completed form of proxy (or voting instruction form) prior to the Meeting by one of the means described in the Circular accompanying this Notice.**

The Corporation reserves the right to take any additional precautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to further developments in the COVID-19 pandemic and in order to ensure compliance with federal, provincial and local laws and orders including, without limitation: (i) holding the Meeting virtually; (ii) hosting the Meeting solely by means of remote communication; (ii) changing the Meeting date and/or changing the means of holding the Meeting; (iv) denying access to persons who exhibit cold or flu-like symptoms, or who have, or have been in close contact with someone who has, travelled to or from outside of Canada within the 14 days immediately prior to the Meeting or any adjournment thereof; (v) denying access to persons who do not show valid proof of vaccination; and (vi) such other measures as may be recommended by public health authorities in connection with gatherings of persons such as the Meeting. Should any such changes to the Meeting format occur, the Corporation will announce any and all of these changes by way of news release, which will be filed under the Corporation’s profile on SEDAR at www.sedar.com. We strongly recommend that you review the

Corporation's profile on SEDAR at www.sedar.com prior to the Meeting for the current information. In the event of any changes to the Meeting format due to the COVID-19 pandemic, the Corporation will not prepare or mail amended materials in respect of the Meeting.

The Corporation encourages shareholders to vote their shares prior to the Meeting by following the instructions set out in the form of proxy or voting instruction form received by such shareholder of the Corporation.

Dated at the City of Calgary, in the Province of Alberta, this 4th day of February, 2022.

BY ORDER OF THE BOARD OF DIRECTORS

“Navjeet (Bob) S. Dhillon”

Navjeet (Bob) Dhillon, President and Chief Executive Officer

IMPORTANT

It is desirable that as many common shares of the Corporation as possible be represented at the meeting. If you do not expect to attend and would like your common shares represented, please complete the enclosed instrument of proxy and return the same as soon as possible in the envelope provided for that purpose. All instruments of proxy, to be valid, must be deposited at the office of the Registrar and Transfer Agent of the Corporation, Computershare Trust Company of Canada, 100 University Avenue, Toronto, Ontario, M5J 2Y1, not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the meeting or any adjournment thereof. Late instruments of proxy may be accepted or rejected by the Chairman of the meeting in his discretion and the Chairman of the meeting is under no obligation to accept or reject any particular late instruments of proxy.

If you are a non-registered shareholder of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your shares not being eligible to be voted by proxy at the Meeting.